

24 November 2009

The Company Announcements Office
Australian Securities Exchange

Dear Sir/Madam

ENTITLEMENT ISSUE – NOTIFICATION OF SHORTFALL AND ALLOCATION OF SHORTFALL

Riviera Resources Limited (ASX: RVE) (Company) is pleased to advise that the Company's 1 for 1 entitlement offer announced on 22 October 2009 closed at 5pm (WST) on 19 November 2009 (**Entitlement Issue**). The Entitlement Issue raised AUD\$1,192,000 before issue costs.

The Entitlement Issue was strongly supported by the Company's shareholders, with applications subscribing for 23,840,000 Company shares, representing a take-up of 92%.

The Company is also pleased to announce that the shortfall has been taken up by the underwriter in accordance with the terms of the underwriting agreement to raise a further \$108,000.

The Company expects that new Riviera shares will be allotted, and holding statements dispatched to shareholders, on or before 27 November 2009.

Yours faithfully



Philip Re
Managing Director