



14 December 2009

Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

LITHIUM DRILLING PLANNED FOR EAST KIRUP

HIGHLIGHTS

- East Kirup lithium-tantalite-tin geochemical anomaly lies 20km north-northwest on structural geological trend from the world class Greenbushes lithium-tantalite-tin mine.
- East Kirup anomaly is 4km long by up to 1.5km wide.
- Red River Resources plans to drill test the anomaly with a 6,000m Air Core program scheduled to occur in February-March 2010.

Subsequent to the termination of the joint venture with Ord River Diamonds, 100% ownership of the East Kirup lithium-tantalite-tin exploration prospect has reverted to Red River Resources Limited (ASX Code:RVR, "Red River"). As a consequence Red River is now planning to carry out a 6,000m program at East Kirup during February-March 2010.

The East Kirup prospect is a lithium-tantalum-tin geochemical anomaly 4km long by up to 1.5km wide that occurs in E70/2435 and which is situated 20km north-northwestward on structural geological trend from the Greenbushes lithium-tantalite-tin mine. The Greenbushes mine is a world class deposit that contains Total Measured, Indicated and Inferred Resources of 25.2 million tonnes of 3.6% Li₂O (Talison Lithium Prospectus, 2009) as well as substantial associated tantalite-tin mineralisation. The locations of East Kirup and Greenbushes are shown in Figure 1. Geochemical sampling carried out by Red River has delineated widespread geochemically anomalous lithium, tantalite and tin over the East Kirup prospect area (see Figures 2 & 3) which is interpreted as a mineralised halo over better mineralisation at depth. The forthcoming drill program is designed to test that concept and is likely to be followed by a program of deeper drilling.

A handwritten signature in black ink, appearing to read "J. Karajas", is positioned above the printed name.

J. Karajas
Managing Director

The information within this report as it relates to geology and mineral resources was compiled by the Managing Director Mr John Karajas. Mr Karajas is a Member of the Australian Institute of Geoscientists. Mr. Karajas has sufficient experience which is relevant to the style of mineralization and the type of deposit under consideration to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves, the JORC Code". Mr Karajas consents to the inclusion in the report of the matters based on information in the form and context which it appears.

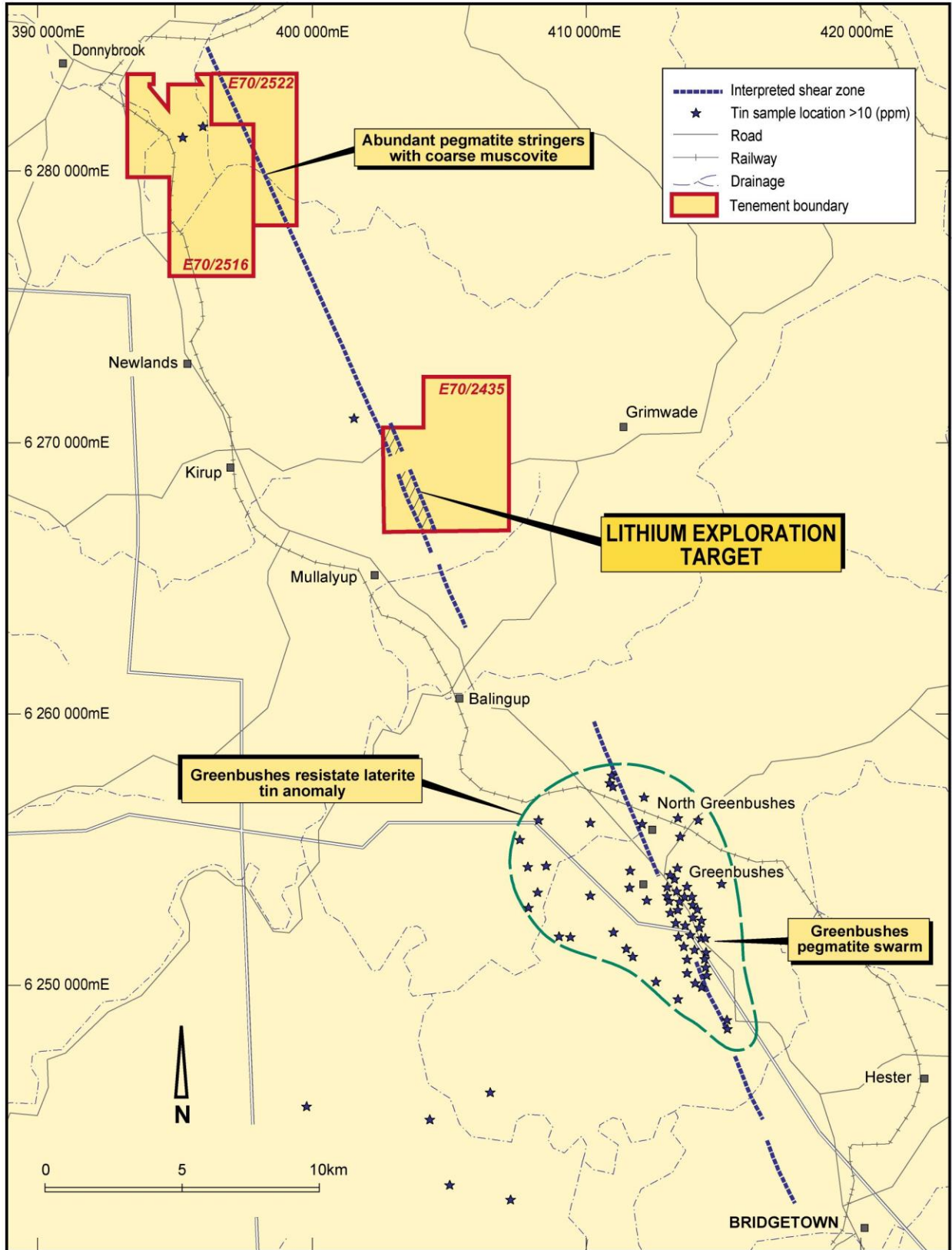
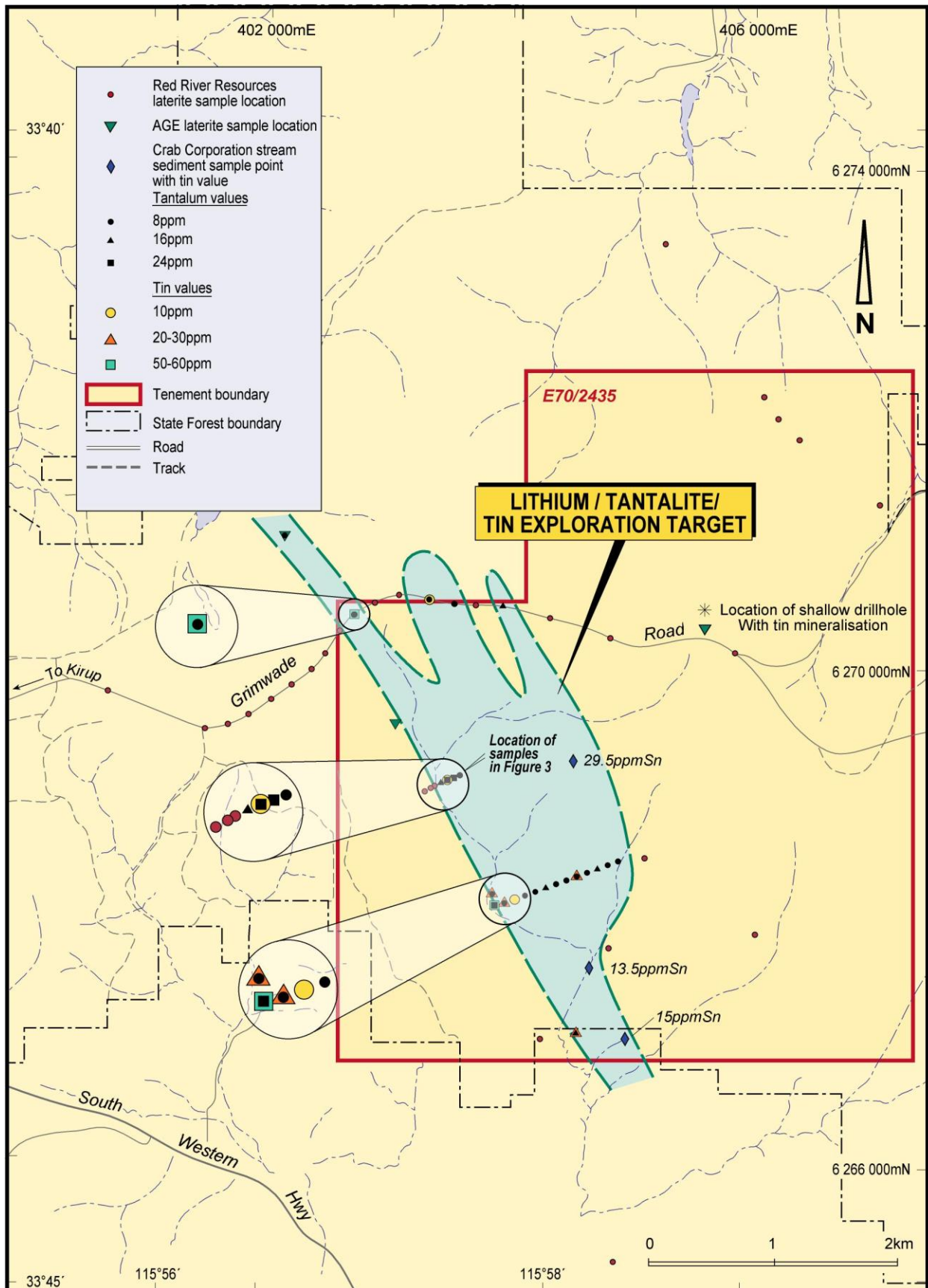


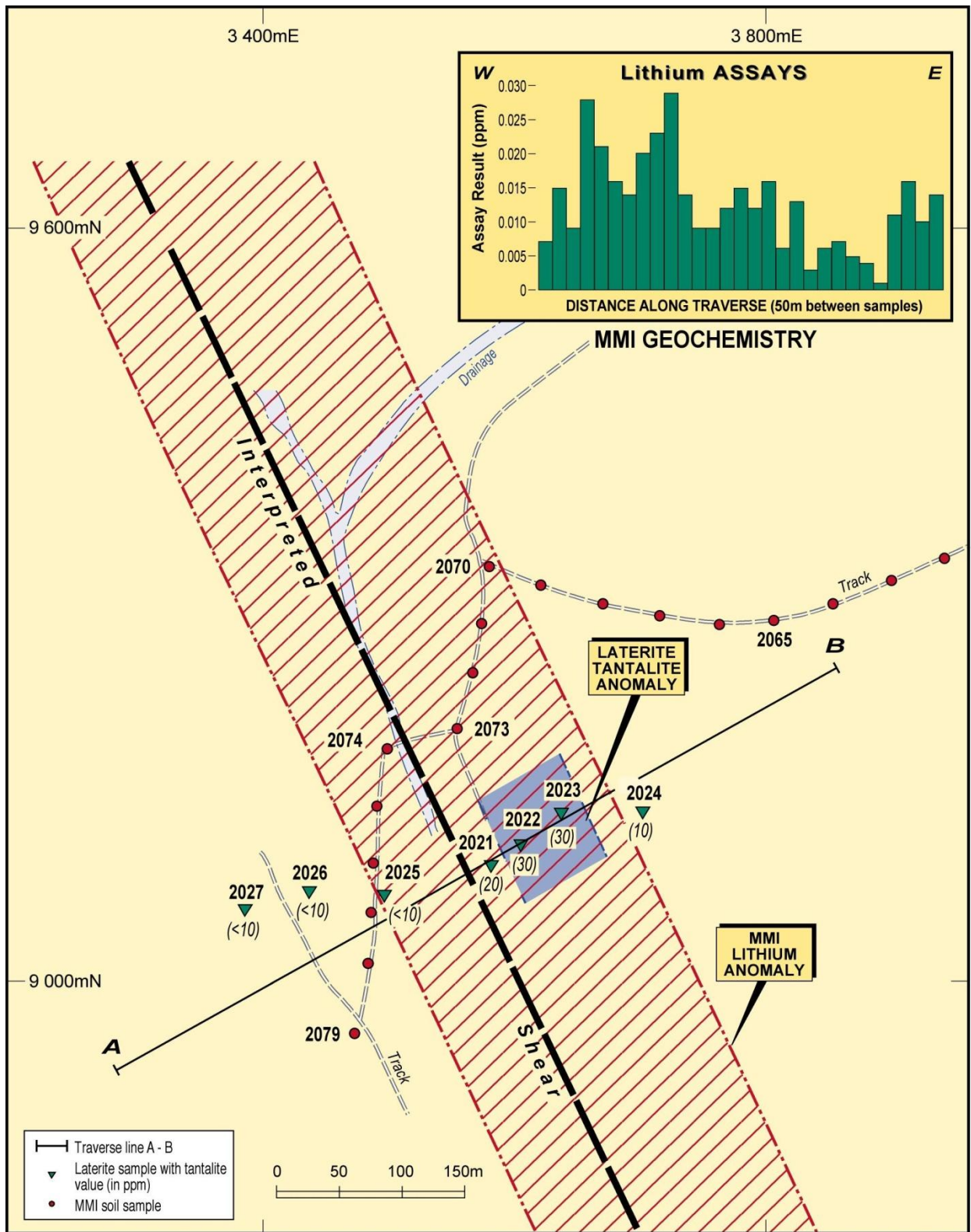
FIGURE 1

**EAST KIRUP PROJECT
STRUCTURAL GEOLOGICAL SETTING**



**EAST KIRUP PROJECT
LITHIUM / TANTALITE / TIN EXPLORATION TARGET**

FIGURE 2



**EAST KIRUP PROJECT
LITHIUM GEOCHEMISTRY**

FIGURE 3