



RISK TECHNOLOGIES

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Razor goes live at LCH.Clearnet Group

Razor Risk Technologies Limited (ASX code: "RZR"), a leading global provider of software solutions created in response to the complex issues surrounding risk measurement, management and control, is pleased to announce that LCH.Clearnet has gone live with our market leading RAZOR software solution for the North American based Nodal Exchange.

Chris Jones, Director and Head of Risk Management for LCH.Clearnet said; "Razor's functionality, extremely fast calculation and advanced intraday processing performance, has facilitated our own risk management capabilities and supported us with the successful implementation of one of the first simulation based VaR margining process for a new exchange."

Richard Bennett, Razor President Europe noted: "We are very pleased to add another financial institution as prestigious as LCH.Clearnet to the expanding list of live Razor clients. This was an ambitious project, which was started in June 2008, involving high transaction volumes, multiple locations, and sophisticated intraday market risk analytics. Our partnership approach to implementing the Razor solution has been very successful, and we look forward to working together to incorporate new business areas in the next project phase."

Razor delivers fast and accurate intra-day and end of margin calculation for the new exchange whilst providing LCH.Clearnet with a comprehensive risk software solution to facilitate the risk management of this new market. This includes the capability to calculate historical simulation VaR, sensitivities and stress testing on all member portfolios along with default management processing capability which, combined with a new engine at Nodal Exchange, delivers trade optimisation to market participants.

Nodal Exchange is the first electronic commodities exchange dedicated to offering locational (nodal) products and services to participants in the organised North American electric power markets. LCH.Clearnet will be the Central Counterparty clearing all trades on Nodal Exchange. Clearing trades through LCH.Clearnet will help significantly reduce counterparty risk, increase market quality and liquidity, allow post-trade anonymity, and reduce participants' operating costs through the use of multilateral settlement netting.

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Enquiries/Additional Information:

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About Razor Risk Technologies Limited

Razor Risk Technologies was created in response to the complex issues surrounding risk management. The company recognized then that, to proactively measure and manage risk, it was necessary to determine the total exposure of a financial institution across all of its global activities.

Since then, the company's software, Razor, has helped transform the way Banks, Hedge Funds, Brokers, Central Clearing Counterparties and Stock Exchanges in many countries, measure their risk and manage their capital.

Razor Risk Technologies is a public company listed on the Australian Stock Exchange. We have offices in London, New York, Sydney and Melbourne offering a highly skilled team of specialists who provide Razor based services across the financial markets and risk management business areas. We have successfully completed installations in many different countries. Our proven implementation and support methodology supports an efficient, low-cost, low-risk implementation allowing a firm to maximize optimal risk and reward.

For further information about Razor Risk Technologies please visit our website at <http://www.razor-risk.com/>

About LCH.Clearnet

LCH.Clearnet is the leading independent central counterparty group (CCP) in Europe, serving major international exchanges and platforms, as well as a range of OTC markets. It clears a broad range of asset classes including: securities, exchange traded derivatives, energy, freight, interbank interest rate swaps and euro and sterling denominated bonds and repos; and works closely with market participants and exchanges to identify and develop clearing services for new asset classes.

As a CCP, LCH.Clearnet sits in the middle of a trade, assuming the counterparty risk involved when two parties (or members) trade. When the trade is registered with LCH.Clearnet, it becomes the legal counterparty to the trade, ensuring the financial performance; if one of the parties fails, LCH.Clearnet steps in. By assuming the counterparty risk, LCH.Clearnet underpins many important financial markets, facilitating trading and increasing confidence within the market.

Initial and variation margin (or collateral) is collected from LCH.Clearnet members; should they fail, this margin is used to fulfill their obligations. The amount of margin is decided by LCH.Clearnet's highly experienced risk management teams, who assess a member's positions and market risk on a daily basis. Both the soundness of the risk management approach and the resilience of its systems have been proven in recent times.

LCH.Clearnet is regulated or overseen by the national securities regulator and/or central bank in each jurisdiction from which it operates. For further information about LCH.Clearnet please visit their website at <http://www.lchclearnet.com/>