



RISK TECHNOLOGIES

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Razor Risk Technologies further increases market share in Central Counter Party Risk Management

Razor Risk Technologies (RZR) refers to its announcement made on 22 October 2008 concerning selection of Razor by a leading Asian Central Counter Party and commencement of the scoping project. RZR is pleased to announce that PT Kliring Penjaminan Efek Indonesia ("KPEI") – the central counter party (CCP) to the Indonesian Stock Exchange - has now entered into a license and service agreements for Razor as its core risk and exposure management application.

Commenting on the deal, Andrew Wood, Chief Executive of Razor Risk Technologies said, "We are delighted that KPEI's selection of Razor was made as a result of our deep industry knowledge and experience in CCP risk and counterparty management. "

"This deal is a milestone achievement in the context of our Asian expansion plans. As a result of the transaction we have been able to rapidly progress further opportunities in the region. "

"The execution of the agreements will enable KPEI and the Indonesian Stock Exchange to take full advantage of Razor's high performance risk engine to provide the Clearing House with advanced overnight and intra-day risk and default management solution, including extensive use of Razor's VaR and stress testing capabilities. Razor also provides the Clearing House with the scalability to meet growing volumes and to cater for future product enhancements."

"Effective risk and default management has become a key source of differentiation for CCPs. KPEI now joins the global list of Razor CCP clients such as ASX, London Clearing House, and IDCG in implementing proven scalable technology that significantly exceed the requirements set out under IOSCO recommendations for Central Counterparties. As institutions choose more carefully where to trade, the criticality of central counterparties in the global financial system has moved to the foreground through the need in reducing counterparty credit risk whilst ensuring more transparency in overall credit pools."

Contact Details

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Ellis Bugg, Chairman

Andrew Wood, Chief Executive Officer

Notes to editors

About Razor Risk Technologies Limited

Razor Risk Technologies was created in response to the complex issues surrounding risk management. The company recognized then that, to proactively measure and manage risk, it was necessary to determine the total exposure of a financial institution across all of its global activities.

Since then, the company's software, Razor, has helped transform the way Banks, Hedge Funds, Brokers, Central Clearing Counterparties and Stock Exchanges in many countries, measure their risk and manage their capital.

Razor Risk Technologies is a public company listed on the Australian Stock Exchange. We have offices in London, New York, Sydney and Melbourne offering a highly skilled team of specialists who provide Razor based services across the financial markets and risk management business areas. We have successfully completed installations in many different countries. Our proven implementation and support methodology supports an efficient, low-cost, low-risk implementation allowing a firm to maximize optimal risk and reward.

For further information about Razor Risk Technologies please visit our website at <http://www.razor-risk.com/>