



ASX

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

23 November 2009

Salinas Energy Limited**TRADING HALT**

The securities of Salinas Energy Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 26 November 2009 or when the announcement is released to the market.

Security Code: SAE

Wade Baggott

Adviser, Issuers (Perth)



23 November 2009

Mr Wade Baggott
Companies Advisor – Perth Office
Australian Stock Exchange Limited
Level 8, 2 The Esplanade
PERTH WA 6000

By facsimile: (08) 9221 2020

Dear Wade

RE: REQUEST FOR TRADING HALT

Salinas Energy Limited (“the Company”) requests a voluntary trading halt to the Company’s securities, pending an announcement in relation to the completion of a capital raising transaction.

In accordance with Listing Rule 17.1, the Company advises that it:

- (a) is seeking the trading halt pending an announcement in relation to the completion of the capital raising;
- (b) wishes the trading halt to last until the earlier of the time when the announcement is released or the Company requests the trading halt to cease, subject to the limit imposed by ASX Listing Rules; and
- (c) is not aware of any reason why the trading halt should not be granted.

If you have any queries in relation to the above, please do not hesitate to contact me.

Yours sincerely



DOUGAL FERGUSON
Company Secretary