



Salinas
Energy Limited

2 December 2009

Company Announcements Office
Australian Securities Exchange Limited
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Sirs

**RE: NOTICE UNDER SECTION 708A(5)(e) OF THE CORPORATIONS ACT –
ISSUE OF SHARES WITHOUT A DISCLOSURE DOCUMENT**

On 1 December 2009, Salinas Energy Limited (“Salinas”) issued 42,000,000 ordinary shares (“Shares”) in relation to the completion of a capital raising transaction. The Shares are a class of securities quoted on ASX.

Salinas gives this notice pursuant to Section 708A(5)(e) of the Corporations Act 2001 (“the Act”) in respect of the Share issue and advises ASX that:

- (a) Salinas issued the Shares without disclosure to investors under Part 6D.2 of the Act;
- (b) as at the date of this notice, Salinas has complied with:
 - (i) its financial reporting and auditing obligations under Chapter 2M of the Act; and
 - (ii) its continuous disclosure obligations under Section 674 of the Act.
- (c) as at the date of this notice, there is no excluded information for the purposes of Section 708A (7) and (8) of the Act.

Yours Faithfully

Ken Charsinsky
Managing Director
Salinas Energy Limited