

4th August 2009

Manager of Company Announcements
ASX Limited
Level 5, Riverside Centre
123 Eagle Street
Brisbane QLD 4000

Dear Sirs,

Release of Restricted Securities and Appendix 3B

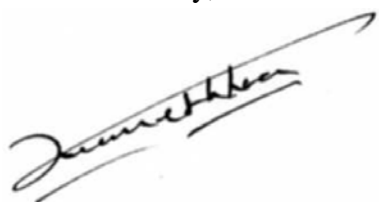
On 31st July 2009, the restriction period in respect of a total of 69,055,000 fully paid ordinary shares expired.

Of those shares, 49,900,000 shares are held by Mr. Franco Belli, a Director of the Company, who has agreed that those shares will remain in voluntary escrow until 4th February 2010 but if the Company fails to raise more than \$1.5 million from the SPP (including any underwritten component) announced on 30th July 2009, the escrow period shall end on 30th September 2009.

An Appendix 3B in respect of the 19,155,000 shares released from escrow is attached. These shares are held by:

Gladden Trade S.A.	8,300,000
Santelle Pty Ltd	4,245,000
Laker Family Nominees Pty Ltd	1,000,000
Xchange 180 Consulting Group Limited	500,000
Royal Global Limited	4,600,000
DK Hobday & Associates Pty Ltd	500,000
Martin Place Securities Staff Superfund Pty Ltd	<u>10,000</u>
Total	<u>19,155,000</u>

Yours faithfully,



Kenneth Lee
Company Secretary