

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Name of entity	SUN BIOMEDICAL LIMITED
ABN	18 001 285 230

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	PETER EDWARD KING
Date of last notice	5 DECEMBER 2008

Part 1 – Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust.

Note: In the case of a company, interests which come within paragraph (i) of the definition of 'notifiable interest of a director' should be disclosed in this part.

Direct or indirect interest	DIRECT.
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A.
Date of change	31 DECEMBER 2008.
No. of securities held prior to change	2,480,762 ORDINARY SHARES. 750,000 UNLISTED OPTIONS WITH AN EXERCISE PRICE OF 24.89 CENTS ON OR BEFORE 31 DECEMBER 2008.
Class	UNLISTED OPTIONS .
Number acquired	-
Number disposed	LAPSE OF 750,000 UNLISTED OPTIONS.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	NIL.
No. of securities held after change	2,480,762 ORDINARY SHARES
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	UNLISTED OPTIONS LAPSED ON 31 DECEMBER 2008.

⁺ See chapter 19 for defined terms.

Part 2 – Change of director’s interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of ‘notifiable interest of a director’ should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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⁺ See chapter 19 for defined terms.