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18 June 2009

Dear Optionholder

## **Options Expiring 30 June 2009**

Sub-Sahara advises that the options currently held are exercisable on or before 30 June 2009. Further details in respect of the options are as follows:

- 1) Conversion price \$0.15
- 2) Due date- 30 June 2009
- 3) If the options are not exercised they will be forfeited
- 4) Quotation of the options will cease on 30 June 2009
- 5) The latest available market price of the Company's fully paid ordinary shares is \$0.026
- 6) The highest price of the shares in the last three months has been \$0.026 on 3 and 4 June 2009 and the lowest price in the last three months was \$0.014 on the 20 April 2009

Yours sincerely
For and on behalf of
Sub-Sahara Resources NL

E A Myers

Company Secretary

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