



3 July 2009

ASX / MEDIA RELEASE

APPOINTMENT OF GEOFF WEDLOCK AS CHAIRMAN*George Jones to retire, effective 31st August 2009*

International iron ore company Sundance Resources Limited (ASX: SDL – "the Company") announces that George Jones has advised that he will retire as the Company's Chairman, effective 31st August 2009.

Mr Jones will be succeeded as Sundance Chairman by highly experienced iron ore executive Geoff Wedlock. Mr Wedlock has been a Non-Executive Director of the Company since October 2007.

Mr Wedlock brings more than 40 years experience in the mining industry to his new role. His previous positions include Executive Vice President and CEO of BHP Iron Ore, where he was directly involved in the development of four iron ore mines, upgrades of two ports and two railways, and the development of iron ore processing operations. Mr Wedlock was also previously Managing Director of the successful Australian iron ore producer, Portman Limited.

Mr Jones, who is also stepping down as Chairman of Gindalbie Metals Limited (ASX: GBG), has decided to retire to enable him to focus on completing his rehabilitation from a previous medical operation.

Mr Wedlock commented: "Sundance is indebted to George Jones for the contribution he has made to its growth and development. He has played a key role in the Company's progress towards becoming a significant international iron ore company based on its Mbalam Project in West Africa."

"Since George joined the Board as Chairman in late 2006, Sundance has secured over \$90 million in capital from a range of strategic investors, including Talbot Group Holdings. This funding has underpinned our exploration program, which has so far defined a combined total Indicated and Inferred Resource of 2.5 billion tonnes of high grade and itabirite hematite at Mbalam, putting the Project well and truly on the global iron ore map," he added.

Mr Wedlock thanked Mr Jones for providing strong leadership and governance during his tenure as Chairman. "George has assisted Sundance develop relationships with a range of international parties which we expect to underpin the future success of the Company," he said.

Mr Jones said that while he was sad to be stepping down, it was with a great sense of satisfaction that the platform and strategy was firmly established to enable Sundance to grow into a successful iron ore company.

"Sundance had enjoyed tremendous exploration success in delineating a world-scale resource at Mbalam in the Republic of Cameroon. The Company had also secured some exciting new iron ore prospects in the neighbouring Republic of Congo. As a result, Sundance is well placed to progress development of the Mbalam Project, which I am confident will prove highly rewarding for all stakeholders."

"I look forward to participating in the Company's growth as a continuing shareholder and wish the Sundance Board, management team and staff every success in the future," Mr Jones added.

Sundance Director Ken Talbot, whose investment company Talbot Group Holdings has a 21% stake in the Company, extended his best wishes to Mr Jones. "I would like to pay tribute to George, whom I have known for many years. He has made an enormous contribution to the development of the iron ore and coal mining sector in Australia and I wish him and his family all the very best for the future," Mr Talbot said.

"George has done a tremendous job in leading the Company through its development phase over the past two years. Mbalam is an iron ore asset of considerable strategic value which is attracting interest from potential off-takers, constructors, investors and financiers from around the world," he added.

"I am delighted that Geoff Wedlock is assuming the Chairmanship of Sundance and I look forward to working very closely with Geoff to take advantage of these opportunities to maximise the potential of the Mbalam Project. Sundance is very fortunate in having a Non-Executive Director of the calibre of Geoff available and keen to move into the Chair, thereby ensuring a very smooth transition," Mr Talbot said.

Sundance's CEO Don Lewis said: "Geoff Wedlock and I will meet with the Company's key stakeholders and Government partners as part of the transition process and we will take this opportunity to progress negotiations that will underpin the future success of the Company."

"On behalf of the Board, management and staff at Sundance and our subsidiary companies, Cam Iron SA and Congo Iron SA, I would like to thank George for his tremendous support over the past two years and I wish him and his wife Penny a very long and happy retirement," Mr Lewis added.

ENDS

Released by:

Nicholas Read

Telephone: (+61-8) 9388-1474 / +61-419 929 046

Read Corporate

On behalf of:

Don Lewis, Managing Director

(+61-8) 9220-2300 / +61-417 996 005

Web: www.sundanceresources.com.au

About Sundance Resources Limited

Sundance Resources Ltd is an Australian exploration company focused on mining interests in the Republic of Cameroon and the Republic of Congo, on the central west coast of Africa. Sundance has commenced feasibility study on the Mbalam Iron Ore Project as the basis for developing a global iron ore business. Central West Africa is considered to have the potential to develop into a significant new iron province, underpinned by the Mbalam Iron Ore Project.

WA-based Sundance has been listed on the Australian Stock Exchange since 1993 and is also traded on over-the-counter markets in Frankfurt, Berlin, Hamburg, Stuttgart and Munich.

Competent Persons Statement

The information in this release that relates to Exploration Results is based on information compiled by Mr Robin Longley, a Member of the Australian Institute of Geoscientists, and Mr Lynn Widenbar, a member of the Australasian Institute of Mining and Metallurgy.

Mr Longley is a consultant to the Company and has sufficient experience which is relevant to the style of mineralisation and type of Deposit and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Longley consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Mr Widenbar is a consultant to the Company and has sufficient experience which is relevant to the style of mineralisation and type of Deposit and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Widenbar consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The estimated quantity and grade of DSO quality supergene mineralisation and underlying itabirite-style mineralisation has been restricted to the area currently covered by drilling on a 200m x 100m pattern at Mbarga, with partial infill to 100m x 100m. This is represented by an area approximately 3km (east-west) x 3km (north-south) on the Mbarga Deposit and by an area approximately 1.5km (east-west) x 1.0km (north-south) on the Mbarga South Deposit. Grade interpolation has been extrapolated using Ordinary Kriging on composited sample results and a nominal 50% Fe cutoff value for DSO and 34% cutoff values for itabirite. A digital terrain surface (based on highly accurate topographic data), has been used to limit extrapolation of the mineralisation to the topographic hill at Mbarga. An internal waste zone (schist) cross-cutting the supergene and itabirite zones and surficial cover has been modeled and removed from the quantity estimated as DSO quality and itabirite mineralisation. Densities of 4.0t/m³ and 3.35t/m³ have been applied for evaluation of the DSO and itabirite mineralisation respectively.

While the Company is optimistic that it will report additional resources in the future, any discussion in relation to the potential quantity and grade of Exploration Targets is only conceptual in nature. There has been insufficient exploration on these targets to define a Mineral Resource and it is uncertain if further exploration will result in determination of a Mineral Resource.

Forward-Looking Statement

Certain statements made during or in connection with this communication, including, without limitation, those concerning the economic outlook for the iron ore mining industry, expectations regarding iron ore prices, production, cash costs and other operating results, growth prospects and the outlook of SDL's operations including the likely commencement of commercial operations of the Mbalam Project and its liquidity and capital resources and expenditure, contain or comprise certain forward-looking statements regarding SDL's exploration operations, economic performance and financial condition. Although SDL believes that the expectations reflected in such forward-looking statements are reasonable, no assurance can be given that such expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, success of business and operating initiatives, changes in the regulatory environment and other government actions, fluctuations in iron ore prices and exchange rates and business and operational risk management. For a discussion of such factors, refer to SDL's most recent annual report and half year report. SDL undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events.