



MARKET RELEASE

9 March 2009

St.George Bank Limited

SUSPENSION FROM OFFICIAL QUOTATION

The Step-up Preference Shares (SPS), Converting Preference Shares (CPS) and Converting Preference Shares II (CPS II) (the "St. George Hybrids") of St. George Bank Limited (the "Company") will be suspended from quotation at the close of trading on Monday, 9 March 2009, in accordance with listing rule 17.2, following the issuance of an Exchange Notice in accordance with their terms, to redeem the St.George Hybrids on the Exchange Date, 31 March 2009.

For further details please refer to the Company's announcement dated 2 March 2009.

Security Codes: SGBPC
 SGBPD
 SGBPE

Stephanie Yong
Senior Adviser, Issuers (Sydney)



St.George Bank Limited ABN 92 055 513 070

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9 March 2009

Stephanie Yong
Adviser – Issuers
ASX Limited
20 Bridge Street
Sydney NSW 2000

Dear Ms Yong,

St.George Bank Limited (ASX Codes: SGBPC, SGBPD, SGBPE) - request for suspension under Listing Rule 17.2

St.George Bank Limited (**St.George**) requests that ASX suspends the following securities from quotation with effect from close of trading on Monday 9 March 2009:

- (a) St.George Step-up Preference Shares (ASX code: SGBPC);
- (b) St.George Converting Preference Shares (ASX code: SGBPD); and
- (c) St.George Converting Preference Shares II (ASX code: SGBPE),

together the **St.George Hybrids**.

For the purposes of Listing Rule 17.2, St.George provides the following information:

- (a) on 2 March 2009, St.George issued an Exchange Notice in relation to each of the St.George Hybrids indicating its intention to redeem the St.George Hybrids on the Exchange Date, which is expected to occur on 31 March 2009. St.George requests suspension of the St.George Hybrids from the close of trading on Monday, 9 March 2009 to facilitate the orderly redemption of the St.George Hybrids on the Exchange Date. Monday, 9 March 2009 is also the last day of trading on ASX of the St.George Hybrids “cum” entitlement to the final dividend for each St.George Hybrid which is to be paid on the Exchange Date;
- (b) St.George expects the suspension to last until the St.George Hybrids are redeemed on the Exchange Date, which is expected to occur on 31 March 2009;
- (c) the event that will end the suspension is the redemption of the St.George Hybrids as set out above; and
- (d) St.George is not aware of any reason why the St George Hybrids should not be suspended.

Yours sincerely

Anna Sandham
Secretary