



St.George Bank Limited ABN 92 055 513 070

Group Secretariat  
Level 20, 275 Kent Street  
Sydney NSW 2000  
Australia  
Telephone: (02) 8253 0390  
Facsimile: (02) 8253 1215

17 August 2009

**To holders of the following St.George Bank Limited instruments:**

A\$400,000,000 Fixed Rate 6% Transferable Deposits maturing April 2011  
ISIN: AU0000SGBHA3 (ASX Code: SGBHA)

A\$980,000,000 Floating Rate Transferable Deposits maturing April 2011  
ISIN: AU0000SGBHB1 (ASX Code: SGBHB)

A\$150,000,000 Fixed Rate 6.25% Transferable Deposits maturing November 2011  
ISIN: AU0000SGBHC9 (ASX Code: SGBHC)

A\$450,000,000 Floating Rate Transferable Deposits maturing November 2011  
ISIN: AU0000SGBHD7 (ASX Code: SGBHD)

**St.George Bank Limited: notice of intention to de-list transferable deposits from ASX**

Following the merger of St.George Bank Limited (“St.George”) with Westpac Banking Corporation on 1 December 2008, various St.George securities were removed from official quotation on the ASX (all ordinary shares and its SAINTS, SPS, CPS and CPS II hybrid capital securities).

As part of the merger integration process, St.George now intends to request ASX to end quotation of each of the four series of Transferable Deposits listed above in September 2009. As these are the only St.George securities that remain quoted on ASX, St.George will also request that it be removed from the ASX Official List.

These Transferable Deposits are not being redeemed and may continue to be transferred in accordance with applicable law following their proposed de-listing from ASX.

If you, or a beneficiary for whom you hold any of the above instruments, have any concerns with this proposal, please contact us before close of business on Friday, 28 August 2009:

Address:      Head of Global Funding  
                  Westpac Banking Corporation  
                  Level 19, 275 Kent Street  
                  Sydney NSW 2000  
                  Australia  
Email:         globalfunding@westpac.com.au  
Fax:            +612 8253 1175

If you hold any of the above instruments on behalf of beneficiaries, please forward this notice to those persons.

Yours faithfully

Les Vance  
Secretary