

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Slater & Gordon Limited
ABN	93 097 297 400

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Kenneth John Fowle
Date of last notice	2/01/2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	105,584 Ordinary Shares issued to Quinn & Scattini Vendor released from sale/ disposal restrictions on 20 March 2009. 75,000 Ordinary Shares issued to Crane Butcher McKinnon Vendors released from sale/ disposal restrictions on 20 March 2009.
Date of change	20 March 2009
No. of securities held prior to change	Direct 6,819,721 Ordinary Shares Indirect 55,822,537 Ordinary Shares <i>(this number was incorrectly notified in previous notices to ASX as 55,913,937 which included 91,400 Ordinary Shares issued to the Crane Butcher McKinnon Vendors on 21 November 2008 which were incorrectly notified to ASX as subject to sale/disposal restrictions).</i>

+ See chapter 19 for defined terms.

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Class	Ordinary Shares
Number acquired	Nil
Number disposed	180,584
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	105,584 Ordinary Shares issued for \$1.42 per share on 21 November 2008 as partial consideration for the Quinn & Scattini legal practice. 75,000 Ordinary Shares issued for \$1.55 per share on 21 November 2008 as partial consideration for the Crane Butcher McKinnon legal practice.
No. of securities held after change	Direct No change- 6,819,721 Ordinary Shares Indirect 55,641,953 (Details are set out in Annexure A)
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Release of ordinary shares from disposal/sale restrictions in accordance with business sale agreements.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable
Date of change	Not Applicable
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	Not Applicable
Interest acquired	Not Applicable

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Interest disposed	Not Applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not Applicable
Interest after change	Not Applicable

+ See chapter 19 for defined terms.

Annexure A to Appendix 3Y of Kenneth John Fowlie
Group A - Interest arising under Shareholders Agreement

Registered holder of securities	Class and number of securities prior to change	Class and number of securities after change
Andrew Grech	8,169,313 ordinary shares	No change- 8,169,313
Peter Gordon	7,966,140 ordinary shares	No change- 7,966,140 ordinary shares
Paul Henderson	7,085,721 ordinary shares	No change- 7,085,721 ordinary shares
Cathy Evans	5,800,380 ordinary shares	No change- 5,800,380 ordinary shares
Hayden Stephens	5,693,435 ordinary shares	No change- 5,693,435 ordinary shares
Marcus Clayton	1,925,792 ordinary shares	No change- 1,925,792 ordinary shares.

Group B - Deemed interest of Slater & Gordon (S&G) arising under binding commitments

Registered holder of securities	Class and number of securities prior to change	Class and number of securities after change
Roshanna May	346,714 ordinary shares	No change- 346,714 ordinary shares
Craig and Dianne Lee	693,286 ordinary shares	No change- 693,286 ordinary shares
Stuart Barnett	693,285 ordinary shares	No change- 693,285 ordinary shares
Damian Brown	693,285 ordinary shares	No change- 693,285 ordinary shares
Gerrard Rees	693,428 ordinary shares	No change- 693,428 ordinary shares
Vincent Green atf the DL Trust (Vendor under D'Arcys Sale Agreement)	258,480 ordinary shares	No change- 258,480 ordinary shares
Gregory Keating (a Vendor under McClellands Sale Agreement)	168,170 ordinary shares	No change- 168,170 ordinary shares
Joseph Michael Ryan (a Vendor under McClellands Sale Agreement)	56,056 ordinary shares	No change- 56,056 ordinary shares

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Group C - Deemed interest of S&G arising under terms of Employee Ownership Plan (EOP)

Registered holder of securities	Class and number of securities prior to change	Class and number of securities after change
Various employees under the EOP and as a result of the conversion of VCR shares to ordinary shares.	13,492,874 ordinary shares	No change- 13,492,874 ordinary shares

Group D - Deemed interest of S&G arising under disposal/sale restrictions in Sale of Business Agreements (details notified in the Form 604 issued by the Company dated 25 November 2008)

Registered holder of securities	Class and number of securities prior to change	Class and number of securities after change
Mr Edwin Anthony Abdo (Vendor under the Edwin Abdo Sale Agreement)	101,478 Ordinary Shares	No change-101,478 Ordinary Shares
Mr John McGuire (Vendor under the Nagle & McGuire Sale Agreement)	496,552 Ordinary Shares	No change- 496,552 Ordinary Shares.
Mr Vincent Leonard Butcher (a Vendor under the Butcher, Crane McKinnon Sale Agreement)	97,420 Ordinary Shares (previously incorrectly notified as 129,679 Ordinary Shares subject to sale/disposal restrictions)	72,420 Ordinary Shares
Ms Heather Margaret McKinnon (a Vendor under the Butcher, Crane McKinnon Sale Agreement)	65,162 Ordinary Shares (previously incorrectly notified as 108,173 Ordinary Shares subject to sale/disposal restrictions)	40,162 Ordinary Shares
Mr Paul Kenneth Crane (a Vendor under the Butcher, Crane McKinnon Sale Agreement)	81,291 Ordinary Shares (previously incorrectly notified as 97,421 Ordinary Shares subject to sale/disposal restrictions)	56,291 Ordinary Shares
Mr Damian Scattini (Vendor under the Quinn & Scattini Sale Agreement)	317,068 Ordinary Shares	211,484 Ordinary Shares

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Yepin Pty Ltd (Vendor under the Blessington Judd Sale Agreement)	166,614 Ordinary Shares	No change-166,614 Ordinary Shares
Mr Roger Laurence Batrouney atf the Roger Batrouney Practice Trust (a Vendor under the Secombs Agreement)	171,506 Ordinary Shares	No change- 171,506 Ordinary Shares
Mr Neil Ashley Andrews atf the Neil Andrews Practice Trust (a Vendor under the Secombs Agreement)	223,704 Ordinary Shares	No change- 223,704 Ordinary Shares
Mr Rodney Malcolm Jones atf for the Rodney Jones Practice Trust (a Vendor under the Secombs Agreement)	171,506 Ordinary Shares	No change- 171,506 Ordinary Shares
Mr John Patrick Spillane atf the John Spillane Practice Trust (a Vendor under the Secombs Agreement)	171,506 Ordinary Shares	No change- 171,506 Ordinary Shares
Mr Keith Box (paid part of the consideration at the direction of the Vendors under the Secombs Agreement)	22,371 Ordinary Shares	No change- 22,371 Ordinary Shares

† See chapter 19 for defined terms.