

**SINGAPORE TELECOMMUNICATIONS LIMITED**  
**(Incorporated in the Republic of Singapore)**  
**Company Registration Number: 199201624D**

## **Announcement**

### **Optus completes US\$500 million note issue**

Singapore Telecommunications Limited today announced that its wholly-owned subsidiary, SingTel Optus Pty Ltd (“Optus”) through its wholly-owned subsidiary, Optus Finance Pty Limited, has priced a US\$500 million, 10 year note issue (the “Notes”) distributed to institutional investors in Asia and Europe. The Notes are guaranteed by Optus and certain subsidiaries.

The Notes, denominated in US dollars, carry a semi annual coupon of 4.625 per cent per annum and will mature on 15 October 2019. The Notes are issued under Optus’ EUR 2 billion Euro Medium Term Note Programme announced in July 2009 and will be listed on the Singapore Exchange Securities Trading Limited (the “SGX-ST”).

Approval in-principle has been granted by the Singapore Exchange Securities Trading Limited (“SGX-ST”) for the listing and quotation of the Notes. The SGX-ST assumes no responsibility for the correctness of any of the statements made or opinions expressed or reports contained herein. Approval for the listing and quotation of the Notes on the SGX-ST is not to be taken as an indication of the merits of the Issuer, the Guarantors, the Program or the Notes.

The note issue follows a successful road show in Asia in early October. Investor response was extremely strong and the issue was over 5 times over subscribed.

This issue forms part of Optus’ long term financing strategy. The note issue extends the maturity profile of Optus’ debt and adds diversity to its debt structure. Optus will utilise the funds for general corporate purposes.

The Notes are rated Aa3 by Moody’s Investors Service and A+ by Standard & Poor’s respectively, in line with Optus’ current credit ratings.

Citi, HSBC and JP Morgan acted as Joint Lead Arrangers, with ANZ Bank joining as Co-Manager.

By Order of the Board

Chan Su Shan (Ms)  
Company Secretary

Dated : 9 October 2009

**Notes**

Optus Finance Pty Limited, as the issuer of the Notes, is not licensed to provide financial product advice in relation to the Notes. It is recommended that you obtain the Offering Circular for the note issue and read it before making a decision to acquire the Notes. No cooling off regime applies in respect of an acquisition of the Notes.

NOT FOR DISTRIBUTION, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES OR TO U.S. PERSONS.

This announcement is not an offer for sale of securities in the United States. The Notes have not been and will not be registered under the U.S. Securities Act of 1933, and may not be offered or sold in the United States or to U.S. persons absent registration under, or an applicable exemption from, the registration requirements of the U.S. securities laws. No public offering of securities is being made in the United States or in any other jurisdiction where such an offering is restricted or prohibited.