

28 September 2009

SKILLED Share Purchase Plan raises \$14.5m

SKILLED Group Limited (SKILLED) today announced it had raised \$14.5 million under its Share Purchase Plan (SPP). Under SKILLED's SPP, which closed on 18 September 2009, SKILLED shareholders had the opportunity to invest up to \$15,000 in new shares at \$1.50 per share. This is the same price paid by qualifying investors in SKILLED's strongly supported \$80.89 million equity placement announced in August 2009, and also the same price used for the \$4.85 million reinvestment by some of the OMS Australia vendors of their earn out entitlement under the relevant sale contract.

SKILLED received applications under the SPP for more than \$22.6 million in shares, which was significantly more than the originally proposed amount of \$10 million. Accordingly, applications have been scaled back.

Shareholders who submitted valid applications will be allotted a minimum of 666 shares (which was the minimum allotment amount in the SPP). Subject to a minimum allotment of 666 shares, the actual number of shares to be allotted to those shareholders will be based on the lower of:

- shares held by shareholders at the record date (18 August) less any shares received by them in the August 2009 Placement; or
- their actual application amount.

For example a shareholder who held 2,500 shares and applied for 10,000 shares has been allotted 2,500 shares under the SPP. Alternatively a shareholder who held 12,000 shares and applied for 10,000 shares has been allotted 10,000 shares.

As a result of this scale back policy approximately 50% of shareholders will receive the amount of shares for which they applied.

New shares issued under the SPP will commence trading no later than Tuesday 29 September 2009. Holding statements will be mailed to participating shareholders from 30 September 2009. Return of funds under the scale back will commence on 30 September 2009 for shareholders with Direct Credit details held on the registry, cheques will be processed shortly thereafter.

For further information please contact:

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About SKILLED Group

SKILLED Group Limited is Australia and New Zealand's leading provider of labour hire and staffing services. SKILLED Group has over 160 offices across Australasia with annualised revenues around \$2 billion. SKILLED partners with clients to improve their workforce efficiency and increase their productivity levels and provides staffing services to the industrial, call centre and healthcare sectors. SKILLED is listed on the Australian Stock Exchange (ASX: SKE) and has approximately 6,200 shareholders, predominantly in Australia.