

6 February 2009

SKILLED GROUP LIMITED – PROFIT GUIDANCE

Skilled Group Limited will announce its results for the half year period ending 31 December 2008 on 25th February 2009.

The Group is performing at least in line with expectations and unaudited management accounts reflect a strong performance in the first half period including:

- EBITDA up 37% to approximately \$56 million
- Net Profit After Tax up 45% to approximately \$21 million.

Operating cash flows for the first half have been strong resulting in net debt as at 31 December of \$300 million, in line with expectations.

The strong first half result underpins confidence in the Group achieving its previously announced full year EBITDA guidance in a range of \$100 million to \$110 million. As a result of revising our forecast of expected full year depreciation and amortisation, interest and tax expense we now believe full year reported Net Profit After Tax will be in the range of \$34 million to \$41 million. This is an increase of \$3 million over the previously announced full year reported Net Profit After Tax guidance.

“Though obviously a challenging environment for all concerned, the actions management took in the first half to reduce costs, and the continued strength in a number of areas of our business has delivered this strong first half year result.

We are very satisfied with our performance for the year to date in this environment, and our internal indicators suggest we are well placed to achieve our full year guidance.” SKILLED CEO Mr Greg Hargrave said.

“We look forward to announcing our results in detail on February 25th “

For further information please contact:

GREG HARGRAVE
CEO & Managing Director
SKILLED Group Limited
Direct: 03 8646 6400

TERRY JANES
Chief Financial Officer
SKILLED Group Limited
Direct: 03 8646 6403

ABOUT SKILLED GROUP

Skilled Group Limited is Australia and New Zealand's leading provider of labour hire and workforce services. SKILLED Group has over 170 offices across Australasia with annualised revenues around \$2 billion. SKILLED partners with clients to improve their workforce efficiency and increase their productivity levels and provides staffing services to the industrial, healthcare and contact service centre sectors. SKILLED is listed on the Australian Stock Exchange (ASX: SKE) and has approximately 6,200 shareholders, predominantly in Australia.