



Monday, 14 December 2009

The Manager
Company Announcements
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

ETSA Utilities completes debt refinancing for 2010

Please find attached an announcement concerning the completion of refinancing requirements for 2010 by ETSA Utilities, in which Spark Infrastructure holds a 49% interest.

Yours faithfully,

A handwritten signature in blue ink, appearing to read "Alex Finley", with a large, stylized flourish at the end.

Alexandra Finley
Company Secretary



ASX RELEASE

Monday, 14 December 2009

ETSA Utilities completes debt refinancing for 2010

Spark Infrastructure announces that the refinancing of \$750 million in senior debt which falls due in April 2010 by ETSA Utilities, in which it holds a 49% interest, is now complete.

As previously announced ETSA Utilities raised AUD\$625 million through a US Private Placement in July 2009. The remaining AUD\$125m has now been secured through a Syndicated Loan Facility with Bank of China (Hong Kong) Limited as mandated lead arranger and book-runner, which was executed on Friday, 11 December 2009.

The Syndicated Loan Facility with Bank of China (Hong Kong) Limited is a 3-year \$225m facility, maturing in April 2013. Funds will be drawn down under this facility in April 2010 at the time the existing debt matures.

The additional funding of AUD\$100m provided on this facility over and above that required to refinance the maturing debt will be used to meet ETSA Utilities' capital expenditure requirements in 2010.

ETSA Utilities has also completed arrangements for the continuation of its AUD\$150m cash advance facilities for a further one-year term, expiring mid-December 2010.

Further information:

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