

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

30 September 2009

Silver Lake Resources Limited**TRADING HALT**

The securities of Silver Lake Resources Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday, 2 October 2009 or when the announcement is released to the market.

Security Code: SLR



Jill Hewitt

Adviser Issuers (Perth)



30 September 2009

ASX Limited
Exchange Plaza, 2 The Esplanade
PERTH WA 6000

Dear Sir

Trading Halt

Silver Lake Resources Limited ("Silver Lake") (ASX Code: SLR) requests a trading halt be placed on its securities immediately, pending an announcement to the market regarding a proposed capital raising.

Silver Lake can see no reason why a trading halt should not be put on its securities. The trading halt is expected to be lifted when Silver Lake makes an announcement in relation to a proposed capital raising.

Yours sincerely

A handwritten signature in black ink, appearing to read 'Les Davis'.

Les Davis
Managing Director
Silver Lake Resources Limited
Ph: 08 6313 3800