

Form 604

Corporations Law
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme Sylvania Resources Limited

1. Details of substantial holder

Name UBS Nominees Pty Ltd and its related bodies corporate

ABN (if applicable): 32 001 450 522

There was a change in interest of the substantial holder on: **28 May 2009**

The previous notice was dated: **03 October 2008**

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities	Previous Notice		Present Notice	
	Person's Votes	Voting Power	Person's Votes	Voting Power
Ordinary	12,368,179	6.83%	14,482,137	7.97%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Class and Number of securities	Person's votes affected
Please see Annexure A.					

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered holder	Nature of relevant interest	Class and number of securities	Person's votes
UBS AG, London Branch	Various custodians	UBS AG London Branch	Prime Broker with power to control the exercise of the power to dispose of shares pursuant to a Prime Broking Agreement.	5,961,914 Ordinary	5,961,914

UBS AG, London Branch	Various custodians	UBS AG London Branch	Beneficial Owner	8,281,223 Ordinary	8,281,223
UBS Wealth Management (UK) Ltd	Various custodians	UBS Wealth Management (UK) Ltd	Broker with power to exercise discretion over account	239,000 Ordinary	239,000

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

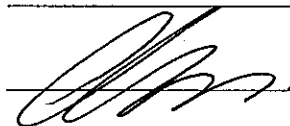
Name	Address
Details for all UBS entities and their address' can be found on the following website: http://apps.ubs.com/locationfinder	

SIGNATURE

Print Name: Andrew Jones

Capacity: Company Secretary

Sign Here:



Date: 01 June 2009

Contact details for this notice:

Andrew Jones
 Legal & Compliance
 (w) +61 2 9324 2231
 (f) +61 2 9324 2558
 email: andrew-t.jones@ubs.com

Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities	Class
20-Mar-09	UBS Securities Australia Limited	On market	\$2,092	3,295	Ordinary
20-Mar-09	UBS Securities Australia Limited	On market	\$14,754	23,234	Ordinary
20-Mar-09	UBS Securities Australia Limited	On market	\$1,273	2,004	Ordinary
23-Mar-09	UBS Securities Australia Limited	On market	-\$4,802	-7,062	Ordinary
20-Mar-09	UBS Securities Australia Limited	On market	\$932	1,467	Ordinary
23-Mar-09	UBS Securities Australia Limited	On market	-\$15,713	-22,938	Ordinary