

TR-1: NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: Sylvania Resources Ltd
AU000000SLV8

2. Reason for the notification:

An acquisition or disposal of voting rights Yes

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached n/a

An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments n/a

An event changing the breakdown of voting rights n/a

Other (please specify) n/a

3. Full name of person(s) subject to the notification obligation: UBS Investment Bank

4. Full name of shareholder(s) (if different from 3): UBS AG London Branch

5. Date of the transaction (and date on which the threshold is crossed or reached if different): 14 December 2009

6. Date on which issuer notified: 16 December 2009

7. Threshold(s) that is/are crossed or reached: 6%

8. Notified details:

A: Voting rights attached to shares

Class/type of shares if possible using the ISIN CODE	Situation previous to the Triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
AU000000SLV8	11,705,566	11,705,566	13,127,411	13,127,411	-	6.02%	-

13. Additional information:

14. Contact name:

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