ASX & SGX-ST Release

SP AusNet™
A member of Singapore Power Group

16 February 2009

Victorian Bushfire Crisis Update

SP AusNet notes the statements reported in the media on Sunday, 15 February 2009, which state a class action has been issued in the Supreme Court of Victoria on Friday, 13 February 2009, against SP AusNet. SP AusNet is making inquiries with the Supreme Court of Victoria in relation to the status of any proceedings.

SP AusNet has insurance policies in place consistent with industry standards.

SP AusNet will continue to update the market as further information becomes available.

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