



11 November 2009

Trading Update

Based on unaudited management accounts to 31st October 2009 and orders in hand, the Directors of Saferoads Holding Limited (ASX:SRH) expect the Company to report net profit after tax of \$1.7 - \$2.1 million in the six months to 31st December 2009 compared with \$1.08 million in the previous corresponding period. Both results are free of material non-recurring items.

The half-on-half improvement is due in part to a stronger AUD/USD exchange rate, softer steel prices and cost synergies associated with the operational review undertaken in the March quarter of the 2008/9 year. Sales are forecast to be similar to the \$32 million in the previous corresponding period.

Additionally, the solid operating result together with a focus on cash flow has enabled the Company to reduce net debt by \$3 million to \$8.3 million in the four months since 30th June 2009.

A handwritten signature in black ink, appearing to be "Darren Hotchkin", written over a horizontal line.

Darren Hotchkin
Managing Director
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