

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity: Straits Resources Limited
ABN: 22 056 601 417

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Martin Purvis
Date of last notice	19 August 2008

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct & Indirect [Note no change has occurred to relevant interests]
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Martin David Purvis Dr Lesley Purvis
Date of change	No change
No. of securities held prior to change	1,020,427 Fully paid ordinary shares
Class	Fully paid ordinary shares
Number acquired	-
Number disposed	-
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	-
No. of securities held after change	1,020,427 (no change)

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<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	-
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Executive Share Acquisition Plan as amended and approved by shareholders at the 2008 Annual General Meeting.	Executive Share Acquisition Plan as amended and approved by shareholders at the 2008 Annual General Meeting.
Nature of interest	Performance rights to shares pursuant to the terms and conditions of the rules of the Executive Share Acquisition Plan and shareholder approval granted at the general meeting of Straits Resources Limited on 8 May 2008. ¹	Performance rights to shares pursuant to the terms and conditions of the rules of the Executive Share Acquisition Plan and shareholder approval granted at the annual general meeting of Straits Resources Limited on 20 November 2008. ²
Name of registered holder (if issued securities)	N/A	N/A
Date of change	4 June 2008	17 December 2008
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	-	-
Interest acquired	300,000	1,209,399
Interest disposed	-	-

¹ Further details provided in the Notice of Annual General Meeting dated 1 April 2008.

² Further details provided in the Notice of Annual General Meeting dated 15 October 2008.

+ See chapter for defined terms.

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<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	<p>If the performance criteria are met the shares will be issued for \$7.37 per share which is determined by reference to the volume weighted average price of Straits Resources Limited shares over the period of five days trading commencing on 8 May 2008.</p>	<p>If the performance criteria are met the shares will be issued for \$1.1576 per share which is determined by reference to the volume weighted average price of Straits Resources Limited shares over the period of five days trading ending on 17 October 2008.</p>
<p>Interest after change</p>	<p>300,000</p>	<p>1,209,399</p>