



## **SAMSON OIL & GAS PROVIDES OPERATIONAL ADVICE, LEONARD #1-23**

Denver 1700 hours November 12th, 2009, Perth 0800 hours November 13<sup>th</sup>, 2009

### **Leonard #1-23H (10% working interest)**

Samson Oil & Gas Limited (ASX: SSN, NYSE AMEX: SSN) advises that following the fracture stimulation of this well and the initial flow back operation, a 2 and 7/8 inch tubing string was run earlier this week and the well placed back into production. The well is flowing without artificial lift and the rate over the previous 24 hours was:

Oil	340 bopd
Gas	410 mcfpd
Water	200 bwpd

The well performance continues to improve as the stimulation fluid is recovered, which is evidenced by the increasing oil cut that is approaching the historical level of 70%. Samson has a 10% working interest in this well.

In response to this result the Operator has proposed to drill the Gene #1-22H well in the Section immediately to the west of the Leonard well. Samson has yet to approve the drilling of this well but expects that it will be participating in the well at 30.5% equity. The Operator has on contract a drilling rig and it is expected that this rig will be used and that the well will spud during December. The well will be drilled such that 7 inch casing will be set in the Bakken Formation and then a 5,500 feet horizontal section will be drilled, cased and then stimulated in several stages. As noted in our earlier advice the engineering design of this well has been able to be improved using the experienced gained in the Leonard well.



Samson's Ordinary Shares are traded on the Australian Securities Exchange under the symbol "SSN". Samson's American Depository Receipts (ADRs) are traded on the American Stock Exchange under the symbol "SSN", and, each ADR represents 20 fully paid Ordinary Shares of Samson.

For and on behalf of the board of  
**SAMSON OIL & GAS LIMITED**

A handwritten signature in black ink that reads "Terry Barr".

For further information please contact, Terry Barr, CEO on  
303 296 3994 (US office) or 970 389 5047 (US cell)

**TERRY BARR**  
Managing Director

Statements made in the presentation that is available on Samson's website that are not historical facts may be forward looking statements, including but not limited to statements using words like "may", "believe", "expect", "anticipate", "should" or "will."

Actual results may differ materially from those projected in any forward-looking statement. There are a number of important factors that could cause actual results to differ materially from those anticipated or estimated by any forward looking information, including uncertainties inherent in estimating the methods, timing and results of exploration activities.

A description of the risks and uncertainties that are generally attendant to Samson and its industry, as well as other factors that could affect Samson's financial results, are included in the Company's registration statement and report to the Securities and Exchange Commission on Form 20-F, as amended, a copy of which is available at [www.sec.gov/edgar/searchedgar/webusers.htm](http://www.sec.gov/edgar/searchedgar/webusers.htm).