



STEAMSHIPS TRADING COMPANY LIMITED

20th May 2009

Manager - Company Announcements

Australian Stock Exchange Ltd

PO Box H224

Australia Square NSW

Australia

Dear Sir,

At the Company's Annual General Meeting on 19th May 2009 the following business was concluded:

1. The Report and Accounts for the Financial Year ended 31 December 2008 were accepted.
2. W. L Rothery and Sir Michael Bromley were re-elected as directors. Eddie Ruha was elected as director.
3. Messrs PricewaterhouseCoopers were reappointed as Auditors.
4. The following resolutions was passed -

that the maximum fees payable to non-executive directors be increased by K300,000 from K200,000 to a maximum of K500,000.00 in total.

Yours faithfully,

STEAMSHIPS TRADING COMPANY LIMITED

EDWARD H. RUHA

Company Secretary / Finance Director