

MARKET RELEASE

26 October 2009

STUART PETROLEUM LIMITED

REINSTATEMENT TO OFFICIAL QUOTATION

The suspension of trading in the securities of Stuart Petroleum Limited (the "Company") will be lifted immediately, following release of an announcement concerning an agreement to sell its 50 per cent interest in petroleum tenement AC/P33 in the Timor Sea.

Security Code:

STU

Dion Silvy

Senior Adviser (Issuers), Adelaide