



MARKET RELEASE

23 October 2009

Southern Cross Goldfields Limited

TRADING HALT

The securities of Southern Cross Goldfields Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 28 October 2009 or when the announcement is released to the market.

Security Code: SXG

A handwritten signature in black ink, appearing to read 'W Baggott', is written over a horizontal line.

Wade Baggott
Adviser, Issuers (Perth)



SOUTHERN CROSS GOLDFIELDS LTD

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23 October 2009

The Manager
Company Announcements
Australian Stock Exchange Limited
Level 10, 20 Bond Street
SYDNEY NSW 2000

SOUTHERN CROSS GOLDFIELDS LIMITED

REQUEST FOR TRADING HALT

In accordance with ASX Listing Rule 17.1 the Board of Directors of the Company wishes to request an immediate trading halt of the Company's securities pending the release of an announcement with regard to capital raising.

The Company is expecting to make an announcement no later than the close of trading on 27 October 2009.

The Company is not aware of any other information necessary to inform the market about the trading halt.

The Company is not aware of any reason why the trading halt should not be granted by the ASX.

Yours sincerely,

SOUTHERN CROSS GOLDFIELDS LIMITED

Tony Truelove

Managing Director