



ASX / MEDIA RELEASE

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2009 TELECOMMUNICATIONS REVIEW



Synergy Equities Group Limited (ASX : SYG) is pleased to announce on behalf of its wholly owned subsidiary Synergy Business Solutions Australia Pty Ltd ("SYNERGY Australia") the outcome of a telecommunications review initiated by the Board in late 2008, and the subsequent negotiations with telecommunications carriers during January and February of 2009.

appointment of primary telecommunications carrier

SYNERGY Australia conducted a comprehensive review of the SYNERGY Group's telecommunications requirements going forward, taking into account the Group's transition to focus on SMX secure registered email. This review included the evaluation of new communications technologies, and concluded with a period of intensive negotiations with a number of national and international carriers. Once again, this review has lead to the re-appointment of SingTel Optus Pty Ltd ("Optus") as the Group's primary telecommunications carrier from April 2009.

Negotiations with Optus resulted in a new contractual arrangement for the supply of Internet access to SYNERGY Australia that reflects a monthly cost reduction of 72% when compared to the arrangement existing prior to April 2009. This cost reduction equates to a saving of over \$50,000 (ex GST) per annum.

The new arrangement makes use of the very latest technologies to ensure the continued delivery of high-grade Internet access to the SYNERGY DataCentre and its customers whilst also delivering a considerable cost saving to Shareholders.

Yours faithfully

Ronald Moir
Managing Director
SYNERGY EQUITIES GROUP LIMITED

