



07 May 2009

ELS098.2009

The Manager
Company Announcements Office
Australian Securities Exchange
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Via Electronic Lodgement

FURTHER EXTENSION OF OFFER PERIOD

PRO-RATA NON-RENOUNCEABLE RIGHTS ISSUE

Synergy Equities Group Limited advises that the closing date for its current rights issue offered under the Prospectus dated 17 March 2009 has been extended to 5:00pm (WST) on Friday, 29 May 2009, further to the ASX announcement of 20 April 2009.

The revised timetable and important dates of the rights issue (revisions shown below in **bold**) are now as follows:

announce rights issue with Appendix 3B to ASX	Tuesday, 17 March 2009
lodge prospectus with ASIC and announce same to ASX simultaneously	Tuesday, 17 March 2009
send letter to shareholders & include timetable for non-renounceable rights issue	Thursday, 19 March 2009
shares quoted ex-Entitlements	Friday, 20 March 2009
Record Date	Thursday, 26 March 2009
complete dispatch of Prospectus & Entitlement and Acceptance forms - applications open	Wednesday, 01 April 2009
closing date for applications	Friday, 29 May 2009
notify ASX of any undersubscriptions	Wednesday, 03 June 2009
Holding Statements dispatched to New Optionholders	Tuesday, 09 June 2009

Yours faithfully

Ronald Moir
Managing Director
SYNERGY EQUITIES GROUP LIMITED