



20 April 2009

ELS090.2009

The Manager  
Company Announcements Office  
Australian Securities Exchange  
Level 4, Exchange Centre  
20 Bridge Street  
SYDNEY NSW 2000

*Via Electronic Lodgement*

**EXTENSION OF OFFER PERIOD**

**PRO-RATA NON-RENOUNCEABLE RIGHTS ISSUE**

Synergy Equities Group Limited advises that the closing date for its current rights issue offered under the Prospectus dated 17 March 2009 has been extended to 5:00pm (WST) on Friday, 15 May 2009.

The revised timetable and important dates of the rights issue (revisions shown below in **bold**) are now as follows:

announce rights issue with Appendix 3B to ASX	Tuesday, 17 March 2009
lodge prospectus with ASIC and announce same to ASX simultaneously	Tuesday, 17 March 2009
send letter to shareholders & include timetable for non-renounceable rights issue	Thursday, 19 March 2009
shares quoted ex-Entitlements	Friday, 20 March 2009
Record Date	Thursday, 26 March 2009
complete dispatch of Prospectus & Entitlement and Acceptance forms - applications open	Wednesday, 01 April 2009
<b>closing date for applications</b>	<b>Friday, 15 May 2009</b>
<b>notify ASX of any undersubscriptions</b>	<b>Wednesday, 20 May 2009</b>
<b>Holding Statements dispatched to New Optionholders</b>	<b>Monday, 25 May 2009</b>

Yours faithfully

Ronald Moir  
**Managing Director**  
**SYNERGY EQUITIES GROUP LIMITED**