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AUSTRALIAN SECURITIES EXCHANGE ANNOUNCEMENT

18 June 2009

PRO-RATA NON-RENOUNCEABLE RIGHTS ISSUE

The Company announces that in relation to the pro-rata non-renounceable rights issue made under the offer document as per the announcement on 8 May 2009 that acceptances were received for a total of 20,515,287 shares raising a total of \$410,305.74. This left a shortfall of 14,498,937 shares. The total number of shares to be issued, (subject to all monies being cleared) will be 20,515,287 together with 20,515,287 options to acquire shares exercisable at 10 cents at any time on or before 5.00pm WST on 30 June 2012.

The holding statements will be dispatched on 23 June 2009.

A handwritten signature in black ink, appearing to read 'A. Gates', is positioned above the printed name.

Aaron Gates
Company Secretary