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The Listing Manager  
Australian Securities Exchange  
Level 4  
20 Bridge Street  
SYDNEY NSW 2000

#### PROCESSING OF RALEIGH UNDERGROUND ORE

- **The twelfth toll treatment campaign of the Rand Mining and Tribune Resources share of the Raleigh underground ore at Higginsville's Greenfields plant, located at Coolgardie, has been finalized.**
- **10,819.625 ounces of gold and 2,262.735 ounces of silver have been credited by AGR Matthey from doré produced from 27,782 tonnes of Raleigh ore.**
- **8,114.720 ounces of gold have been credited to Tribune.**
- **The thirteenth toll treatment campaign of the Rand Mining and Tribune Resources share of the Raleigh underground ore, at Higginsville's Greenfields plant, is expected to commence before the end of February 2010 and to be completed before the end of March 2010.**

Yours faithfully  
Tribune Resources NL

A handwritten signature in blue ink, appearing to read 'A Billis', is written over a circular stamp.

A Billis  
Director

