



METRO
HOSPITALITY
GROUP

Transmetro Corporation Limited
ABN 45 001 809 043

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ASX Announcement

Transmetro Corporation Limited

Metro Hotels signs agreement to operate 170 room four star hotel in Auckland

Metro Hotels, the accommodation trading arm of the Metro Hospitality Group, a division of Transmetro Corporation Limited, is to operate a new 170 room four star hotel to be built in Auckland, New Zealand.

The company signed contracts this week to operate the property, to be built on the corner of Pitt and Vincent Streets in Auckland. The hotel, which will be completed in mid-2011 in time for the World Cup, will include a restaurant, bar, conference and functions facilities, and a swimming pool.

The developer of the hotel is the Auckland-based Gaowoo Holdings. Hawkins has been contracted for the design & construction of the hotel. Peddle Thorp Architects have been commissioned to do the design.

For Metro Hotels it will be the group's first property in New Zealand. The company has been contemplating a move across the Tasman for some time and has considered a number of opportunities in Auckland, Wellington and Christchurch, with Auckland the main target.

COO George Bedwani said the group is looking to expand in Australian cities in addition to pursuing other opportunities in New Zealand.

For further information contact:

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