

13 July 2009

ASX Announcement

(By Electronic Lodgement - 2 pages)

RESULTS OF GENERAL MEETING

In accordance with ASX Listing Rule 3.13.2 and Section 251AA of the Corporations Act, I advise the following results in relation to the items of business considered by members of Tianshan Goldfields Limited at the Company's General Meeting held at 11:00am WDT Monday 13 July 2009. All resolutions were passed:

RESOLUTION RESULTS:

Resolution 1 – Issue of Incentive Options to Mr Jason Bontempo

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That, for the purposes of section 208 of the Corporations Act and Listing Rule 10.11 and for all other purposes, the Company approves and authorises the Directors to issue to Mr Jason Bontempo (or his nominee or nominees) 3,000,000 Incentive Options, each exercisable on or before 31 December 2011 at an exercise price of 10 cents each, for no consideration, on the terms and conditions set out in Annexure A to the Explanatory Memorandum accompanying this Notice of General Meeting."

There were proxies received representing 109,087,269 votes in favour of the resolution, 22,127,081 votes against, 11,322,470 votes abstaining and 45,000 proxy's discretion.

Resolution 1 was passed by a show of hands.

Resolution 2 – Issue of Incentive Options to Mr Antony Sage

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That, for the purposes of section 208 of the Corporations Act and Listing Rule 10.11 and for all other purposes, the Company approves and authorises the Directors to issue to Mr Antony Sage (or his nominee or nominees) 2,000,000 Incentive Options, each exercisable on or before 31 December 2011 at an exercise price of 10 cents each, for no consideration, on the terms and conditions set out in Annexure A to the Explanatory Memorandum accompanying this Notice of General Meeting."

There were proxies received representing 95,842,879 votes in favour of the resolution, 35,611,471 votes against, 11,082,470 votes abstaining and 45,000 proxy's discretion.

Resolution 2 was passed by a show of hands.

Resolution 3 – Issue of Incentive Options to Mr Marcello Cardaci

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That, for the purposes of section 208 of the Corporations Act and Listing Rule 10.11 and for all other purposes, the Company approves and authorises the Directors to issue to Mr Marcello Cardaci (or his nominee or nominees) 1,000,000 Incentive Options, each exercisable on or before 31 December 2011 at an exercise price of 10 cents each, for no consideration, on the terms and conditions set out in Annexure A to the Explanatory Memorandum accompanying this Notice of General Meeting."

There were proxies received representing 95,842,879 votes in favour of the resolution, 35,611,471 votes against, 11,082,470 votes abstaining and 45,000 proxy's discretion.

Resolution 3 was passed by a show of hands.

Resolution 4 – Issue of Incentive Options to Senior Management Team

To consider and, if thought fit, to pass, with or without amendment, the following resolution as an **ordinary resolution**:

"That, for the purpose of Listing Rule 7.1 and for all other purposes, the Company approves and authorises the Directors to issue 1,700,000 Incentive Options for no consideration, each exercisable on or before 31 December 2011 at an exercise price of 10 cents each, to the senior management of the company on the terms and conditions set out in the Explanatory Memorandum accompanying this Notice of General Meeting ."

There were proxies received representing 109,377,269 votes in favour of the resolution, 22,077,081 votes against, 11,082,470 votes abstaining and 45,000 proxy's discretion.

Resolution 4 was passed by a show of hands.

FOR MORE INFORMATION PLEASE CONTACT:

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