

## ACN 077 110 304

18 May 2009

## **Tiger Resources Announces Share Purchase Plan**

Perth, Western Australia: Perth-based emerging copper miner Tiger Resources Ltd (ASX/TSX – TGS) ("Tiger" or the "Company") is pleased to announce a Share Purchase Plan ("SPP"). The SPP will give eligible shareholders the opportunity to purchase up to \$10,000 worth of ordinary shares at an issue price of A\$0.10 per share. The Company recently announced that it has entered into an agreement with RBC Capital Markets ("RBC") to raise A\$9,000,000 by the issue of 90 million shares at a price of A\$0.10 per share on a best endeavours basis through a private placement of shares to institutional and high net worth clients of RBC in North America, Europe and Australia. The SPP allows eligible shareholders to purchase shares in the Company at the same price as the private placement without incurring brokerage or fees.

The proceeds from the SPP will be used:

- to fund the resource drilling and further step out drilling at Tiger's grassroots copper discovery at the 100% owned Lupoto Project; and
- for working capital and general corporate purposes.

The SPP is available to shareholders registered on the record date of 18 May 2009 and whose registered addresses are in Australia or New Zealand. New shares to be issued under the SPP will rank equally in all respects with all other shares of the Company. The issue of new shares under the SPP is subject to the receipt of all necessary regulatory approvals including the approval of the Toronto Stock Exchange. The Company will not seek shareholder approval for the issue of any new shares under the SPP. The price represents a 20% discount on the average closing share price for the Company's shares on the ASX over the period of the last five trading days.

The timetable for the offer is as follows (the dates are subject to change):

Event	Date
ASX Announcement	18 May 2009
Record Date	18 May 2009
Dispatch of SPP to Shareholders	19 May 2009
Opening Date of SPP	21 May 2009
Closing Date of SPP (subject to Directors' discretion)	18 June 2009

## **Background – Lupoto Project**

The Sase Prospect is situated within the Lupoto Project (PR2214) which covers an area of 293 sq km. The permit is located approximately 10kms to the south of the Kipoi Project and the Sase Copper Prospect can be accessed by a road that leads directly to Kipoi. The Company holds a 100% interest in the Lupoto Permit and Aurum sprl has the right to a 1% NSR from any production.

The Company has completed a 25 diamond hole (for a total of 4,294m) drill programme at the Sase Prospect. Significant results from the programme include 107.10m @ 2.37% Cu (including 64m @ 3.27% Cu), 142.75m @ 2.14% Cu (including 73.25m @ 3.33% Cu), 70.30m @ 2.17% Cu, 30.50m @ 2.12% Cu, 38.85m @ 5.23% Cu and 60.50m @ 3.49% Cu.

The drill results have delineated a west-north-west elongated mineralised envelope over a strike of about 600m that varies in width between 50 and 200m. The majority of mineralisation so far tested resides in the oxide zone that extends to 120m in depth. Mineralisation remains open along strike and at depth. The mineralisation (both oxide and sulphide) is hosted in intensely brecciated sedimentary rocks, mainly carbonaceous siltstones, shales and dolomites of the Lower Kundelungu Group associated with a 10km long fault system.

For further information in respect of the Company's activities, please contact:

David Young	Reg Gillard	Patrick Flint
Managing Director	Chairman	Director
Tel: (+61 8) 9240 1933	Tel: (+61 8) 9240 1933	Tel: (+61 8) 9240 1933
Email:	Email:	Email:
dyoung@tigerez.com	gillardr@tigerez.com.au	pflint@tigerez.com

Company website: www.tigerresources.com.au

## Additional Notes:

Scientific or technical information in this news release has been prepared by or under the supervision of Mr David Young, Managing Director and a full-time employee of the Company and a member of the AusIMM. Mr Young has sufficient experience which is relevant to the style of mineralization under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" and to qualify as a "Qualified Person" under National Instrument 43-101 – Standards of Disclosure for Mineral Projects. Mr Young consents to the inclusion in this news release of the matters based on his information in the form and context in which it appears.

Assay results in this report were prepared by the independent laboratory, ALS Chemex, South Africa and SGS Zambia.