

**Compliance Department**

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**Mackenzie**   
INVESTMENTS

Mackenzie Financial Corporation  
180 Queen Street West  
Toronto, ON M5V 3K1

**Fax Cover Sheet**

To: Company Announcements Office, ASX Limited, Australian Securities Exchange

Company: Tiger Resources Limited (TGS AU)

Fax: +61 2 9347 0005 / 61 2 9778 0999

From: Tracy Cheng

Date: November 5, 2009

# of pages (including cover page): 8

**Message:**

**Please see the attached Form 604. Please note that we have sent a copy of the substantial shareholder filing to Tiger Resources Limited.**

**THIS IS A CONFIDENTIAL COMMUNICATION.** This fax is intended for use only by the addressee and may contain privileged or confidential information. It should not be read or distributed to any other person. If you have received this fax in error, please notify us immediately by calling our office (collect if necessary) so that we can make arrangements for the return of this fax at our expense. Thank you for your cooperation and assistance.

**Mackenzie**   
INVESTMENTS

November 5, 2009

Susmit Shah  
Company Secretary  
Tiger Resources Ltd.  
30 Ledger Road  
Balcatta, WA 6021  
Australia

RE: Form 604- Tiger Resources Limited

Dear Mr. Shah:

Please find attached a completed Form 604 (Notice of change of interests of substantial holder) for Tiger Resources Limited. A copy of the form has also been filed with the Company Announcements Office, ASX Limited, Australian Securities Exchange.

We hereby notify you that Mackenzie Financial Corp. in its capacity as Investment Manager holds 21,273,800 shares of Tiger Resources Limited (the "Company") on behalf of its clients. This represents a total interest in the ordinary share capital of the Company of 5.99% and, therefore, this filing, represents a decrease in our relevant interest from 6.72% to 5.99 %.

Sincerely,

Tracy Cheng  
Compliance Analyst  
Phone: 416-922-5322 Ext 4353  
Fax: 416-922-7062  
[trcheng@mackenziefinancial.com](mailto:trcheng@mackenziefinancial.com)

## Form 604

Corporations Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme **Tiger Resources Ltd.**ACN/ARSN **077 110 304**

## 1. Details of substantial holder (1)

Name **MACKENZIE FINANCIAL CORPORATION ("MFC")**ACN/ARSN (if applicable) **(SEE ANNEXURE A - LIST OF ASSOCIATES)**

There was a change in the interests of the substantial holder on

**05/November/2009**

The previous notice was given to the company on

**29/October/2009**

The previous notice was dated

**29/October/2009**

## 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

| Class of securities (4) | Previous notice |                  | Present notice |                  |
|-------------------------|-----------------|------------------|----------------|------------------|
|                         | Person's votes  | Voting power (5) | Person's votes | Voting power (5) |
| <b>SEE ANNEXURE B</b>   |                 | <b>6.72 %</b>    |                | <b>5.99%</b>     |
|                         |                 |                  |                |                  |

## 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of change          | Person whose relevant interest changed | Nature of change (6) | Consideration given in relation to change (7) | Class and number of securities affected | Person's votes affected |
|-------------------------|--|----------------------|---|---|-------------------------|
| <b>05/November/2009</b> | <b>ANNEXURE A</b>                      | <b>SELL</b>          | <b>AUD 10,507.02</b>                          | <b>Ordinary shares<br/>61,200</b>       | <b>61,200</b>           |
|                         |  |                      |   |   |                         |
|                         |  |                      |   |   |                         |

## 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Nature of relevant interest (6) | Class and number of securities        | Person's votes |
|-----------------------------|---------------------------------|--|---------------------------------|---------------------------------------|----------------|
| <b>MFC</b>                  | <b>ANNEXURE B</b>               | <b>ANNEXURE C</b>                              |                                 | <b>Ordinary Shares<br/>16,355,516</b> | <b>4.61%</b>   |
| <b>MFC</b>                  | <b>ANNEXURE B</b>               | <b>ANNEXURE C</b>                              |                                 | <b>Ordinary Shares<br/>3,271,133</b>  | <b>0.92%</b>   |

|     |            |            |                              |       |
|-----|------------|------------|------------------------------|-------|
| MFC | ANNEXURE B | ANNEXURE C | Ordinary Shares<br>1,647,151 | 0.46% |
|-----|------------|------------|------------------------------|-------|

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

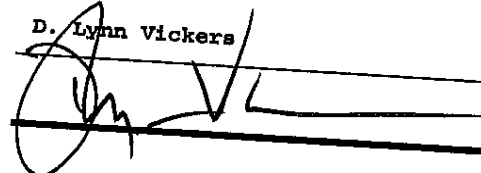
| Name and ACN/ARSN (if applicable) | Nature of association |
|-----------------------------------|-----------------------|
| See ANNEXURE A                    |                       |
|                                   |                       |

**6. Addresses**

The addresses of persons named in this form are as follows:

| Name                      | Address                                  |
|---------------------------|--|
| MACKENZIE FINANCIAL CORP. | 180 QUEEN STREET WEST TORONTO ON M5V 3K1 |
|                           |  |

**Signature**

print name D. Lynn Vickers capacity Vice President, Chief Compliance Officer  
 sign here  date 05/November/2009

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

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(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

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**This is Annexure "A" of page 1 referred to in Form 604 (Notice of change of interests of substantial holder)**

**List of Substantial holder:**

Mackenzie Financial Corporation ("MFC")

Mackenzie Universal Precious Metals Fund

**List of Associates:**

MFC as Investment Manager for "the Funds":

- Mackenzie Universal Precious Metals Fund
- Mackenzie Universal World Precious Metals Class
- IG Mackenzie Global Precious Metals Class

Mackenzie Inc. – Direct owner of MFC

IGM Financial Inc. – Indirect controlling interest in MFC

Pansolo Holding Inc.

Power Financial Corporation – Indirect controlling interest in MFC

171263 Canada Inc. – Indirect controlling interest in MFC

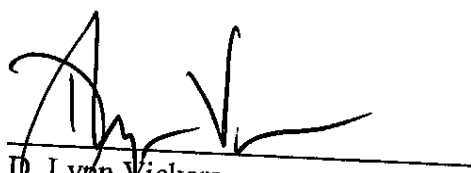
Power Corporation of Canada – Indirect controlling interest in MFC

Gelco Enterprises Ltd. – Indirect controlling interest in MFC

Nordex Inc. – Indirect controlling interest in MFC

Pansolo Holding Inc. – Indirect controlling interest in MFC


Paul G. Desmarais – Indirect controlling interest in MFC

  
D. Lynn Vickers  
Vice President, Chief Compliance Officer

**This is Annexure "B" of page 1 referred to in Form 604 (Notice of change of interests of substantial holder)**

Relevant interest in Tiger Resources Ltd ("TGS") held by Mackenzie Financial Corporation as Investment Manager.

| ASX Code | Stock Name          | Holdings as at November 5, 2009 | %           | Fund/Company  |
|----------|---------------------|---------------------------------|-------------|---|
| TGS      | Tiger Resources Ltd | Ordinary Shares<br>16,355,516   | 4.61        | Mackenzie Universal<br>Precious Metals Fund           |
| TGS      | Tiger Resources Ltd | Ordinary Shares<br>3,271,133    | 0.92        | Mackenzie Universal<br>World Precious Metals<br>Class |
| TGS      | Tiger Resources Ltd | Ordinary Shares<br>1,647,151    | 0.46        | IG Mackenzie Global<br>Precious Metals Class          |
|          |                     | <b>21,273,800</b>               | <b>5.99</b> |   |

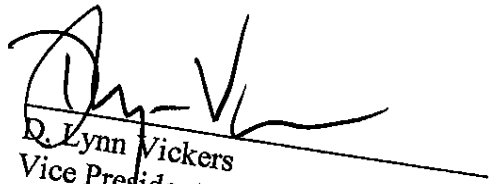
  
 D. Lynn Vickers  
 Vice President, Chief Compliance Officer

**This is Annexure "C" of page 1 referred to in Form 604 (Notice of change of interests of substantial holder)**

Mackenzie Financial Corporation ("MFC")  
Registered holder of Securities

Canadian Imperial Bank of Commerce ("CIBC") as custodian for:

- Mackenzie Universal Precious Metals Fund
- Mackenzie Universal World Precious Metals Class
- IG Mackenzie Global Precious Metals Class

  
D. Lynn Vickers  
Vice President, Chief Compliance Officer