



Tasman Goldfields Limited
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MICLERE PROJECT SALE OPTION

Tasman Goldfields Limited (Tasman, the Company) (ASX:TGX) announced to ASX on 21 August that it had signed an Option Agreement to sell all of its interest in the Miclere Project, Queensland, for \$835,000 in cash.

Under the terms of the Option Agreement, Tasman granted to Casimir Capital (Asia Pacific) Pty Ltd (Casimir) and its client (the Purchasers) an option effective until 5 October 2009 to complete due diligence on the project. At the end of the option period, the Purchasers could elect to acquire the project by immediately paying to Tasman an initial cash payment of \$258,000. A \$20,000 cash option fee was received by Tasman.

Following completion of due diligence, the Purchasers have decided to not exercise the option to purchase the Miclere Project. The Purchasers have indicated a willingness to discuss alternative deal structures, which Tasman may pursue.

ENDS

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About Tasman Goldfields

Tasman Goldfields is a Pacific Rim-focused gold exploration company listed on the ASX.

Tasman Goldfields has advanced gold projects in Queensland and New South Wales, in Australia, New Zealand and Papua New Guinea.

Tasman's portfolio of gold projects, includes 3 early development projects, 2 advanced exploration projects and two grass-roots projects. The early development projects include inferred resources of 239,000oz at the Mount Adrah project (6.6mt @ 1.13 g/t Au) in New South Wales and 134,000oz at the Challenger project (1.9mt @ 2.2 g/t Au), also in NSW.

The Company's objective is to conduct exploration activities at its existing cornerstone properties, release the uplift in value to the company through joint venture or development opportunities and to generate new gold exploration opportunities in the Western Pacific Rim.

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Peter Nicolson, who is a Member of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists, is a full-time employee of Tasman Goldfields Ltd, and who has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity referred to herein, to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves". Mr Nicolson consents to the inclusion in this report of the matters based on his information in the form and context in which they appear.