



**Tasman Goldfields Limited**  
ABN: 86 121 985 395

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7 August 2009

ASX  
Level 5, 123 Eagle Street  
Brisbane Qld 4000

For: Mr Rohan Abeyewardene

Dear Sir,

**TASMAN GOLDFIELDS LIMITED (ASX-TGX)**

In response to your letter dated 6 August 2009, TGX advises as follows:

1. If the Company continued to expend funds at the rate reported in the June quarter Appendix 5B, the Company would require additional funding to meet its commitments. As outlined below, the Company is seeking this additional funding and has also reduced its expenditure.
2. The Company has reduced expenditure by deferring director fees and staff salaries, and is also pursuing fund raising options with several parties whilst also reducing tenement commitments. The fund raising options include the share placement of \$200,000 announced to AusCan Gold Limited in an ASX Release dated 14 July 2009. As announced on 28 July 2009, the funds had not been received from Auscan as at 28 July, and that continues to be the case as of today's date. The Company continues to be in negotiations with AusCan to obtain the full \$200,000, and is also in discussions with several other parties regarding the Challenger Project and/or a share placement should the AusCan funds not be received. The Company is also proposing a Share Purchase Plan open to all shareholders, scheduled to commence once the AusCan and other negotiations regarding the Challenger Project and possible placements have been concluded.
3. See 1 and 2 above. The Company is also seeking joint ventures, a reduction in mining tenement commitments and other funding opportunities for its other projects.
4. The Company believes it is in compliance with Listing Rule 3.1 given the announcement on 28 July 2008, and the fact that all of the negotiations referred to above are incomplete.
5. The Company believes it is compliance with Listing Rule 12.2 given the points in 1 to 3 above.

Please contact us should you require any further information.

Yours faithfully  
Tasman Goldfields Limited

A handwritten signature in black ink, appearing to read 'Geoffrey Checketts', written in a cursive style.

Geoffrey Checketts  
Managing Director



5 August 2009

Mr John Haley  
Company Secretary  
Tasman Goldfields Limited  
Level 6, 200 Creek Street  
BRISBANE QLD 4000

ASX Markets Supervision Pty Ltd  
ABN 26 087 780 489  
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By email: [jhaley@metallicaminerals.com.au](mailto:jhaley@metallicaminerals.com.au)

Dear Mr Haley

**Tasman Goldfields Limited (the "Company")  
Appendix 5B**

I refer to the Company's Quarterly Report in the form of Appendix 5B for the period ended 30 June 2009, released to ASX Limited ("ASX") on 31 July 2009 (the "Appendix 5B").

ASX notes that the Company has reported the following.

1. Receipts from product sales and related debtors of \$33,000.
2. Net negative operating cash flows for the quarter of (\$271,000).
3. Cash at end of quarter of \$209,000.

In light of the information contained in the Appendix 5B please respond to each of the following questions.

1. It is possible to conclude on the basis of the information provided that if the Company were to continue to expend cash at the rate for the quarter indicated by the Appendix 5B, taking into account future administration costs, the Company may not have sufficient cash to fund its activities. Is this the case, or are there other factors that should be taken into account in assessing the Company's position?
2. Does the Company expect that in the future it will have negative operating cash flows similar to that reported in the Appendix 5B for the quarter and, if so, what steps has it taken to ensure that it has sufficient funds in order to continue its operations at that rate?
3. What steps has the Company taken, or what steps does it propose to take, to enable it to continue to meet its business objectives?

**Australian Securities Exchange**

Australian Stock Exchange  
Sydney Futures Exchange

Australian Clearing House  
SFE Clearing Corporation

ASX Settlement and Transfer Corporation  
Austraclear

4. Can the Company confirm that it is in compliance with the listing rules, and in particular, listing rule 3.1?
5. Please comment on the Company's compliance with listing rule 12.2, with reference to the matters discussed in the note to the rule.

### Listing rule 3.1

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in the rule.

In responding to this letter you should consult listing rule 3.1 and the guidance note titled "Continuous disclosure: listing rule 3.1".

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

This letter and your response may be released to the market. If you have any concerns about your response being released, please contact me immediately. Your response should be sent to me by email at [rohan.abeyewardene@asx.com.au](mailto:rohan.abeyewardene@asx.com.au) or on facsimile number (07) 3832 4114. It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, not later than **4.00pm (EST) on Friday, 7 August 2009**.

If you are unable to respond by the time requested you should consider a request for a trading halt in the Company's securities.

If you have any queries, please do not hesitate to contact me on (07) 3835 4004.

Yours sincerely



**Rohan Abeyewardene**  
**Senior Adviser, Issuers (Brisbane)**

#### Australian Securities Exchange

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Sydney Futures Exchange

Australian Clearing House  
SFE Clearing Corporation

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