



**Tasman Goldfields Limited**  
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**ASX/MEDIA RELEASE**  
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## **SHARE PLACEMENT**

Tasman Goldfields Limited (ASX: TGX) (Tasman, the Company) is pleased to announce that it has placed 8.528 million shares at 2.5 cents per share to raise gross proceeds of \$213,200.

The placement was managed by Alpha Securities Pty Limited (AFSL #330757) (Alpha) and the shares have been placed with Alpha Securities Pty Ltd and its clients who are sophisticated investors in accordance with section 708 of the Corporations Act 2001. As part of this placement 4.264 million options were agreed to be issued, (subject to shareholder approval at Tasman's Annual General Meeting to be held in November 2009) thus providing a potential future source of cash to meet ongoing expenditure obligations.

Tasman has appointed Alpha as its Corporate Advisor to advise on capital raisings and company research for an initial term of 12 months. Alpha will receive placement and corporate advisory fees consisting of \$13,200 paid in shares at the issue price and 1.5 million options exercisable at 3 cents per share (subject to shareholder approval).

The proceeds raised by this placement will be used to supplement the Company's cash requirements for additional exploration and working capital and allow the company to pursue new opportunities in the resources sector.

Yours faithfully  
TASMAN GOLDFIELDS LIMITED

Geoffrey Checketts  
MANAGING DIRECTOR

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**About Tasman Goldfields**

Tasman Goldfields is a Pacific Rim-focused gold exploration company listed on the ASX. It has advanced gold projects in Queensland and New South Wales, in Australia, New Zealand and Papua New Guinea.

Tasman's portfolio of gold projects, includes 3 early development projects, 2 advanced exploration projects and 3 grass-roots projects. The early development projects include inferred resources of 239,000oz at the Mount Adrah project (6.6mt @ 1.13 g/t Au) in New South Wales and 134,000oz at the Challenger project (1.9mt @ 2.2 g/t Au), also in NSW.

The Company's objective is to conduct exploration activities at its existing cornerstone properties, release the uplift in value to the company through joint venture or development opportunities and to generate new gold exploration opportunities in the Pacific Rim.

*The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Peter Nicolson, who is a Member of the Australasian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists, is a full-time employee of Tasman Goldfields Ltd, and who has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity referred to herein, to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves". Mr Nicolson consents to the inclusion in this report of the matters based on his information in the form and context in which they appear.*