

Company Announcements Office Australian Securities Exchange Ltd Exchange Centre 20 Bridge Street Sydney NSW 2000 9 December 2009

Dear Sir/Madam,

Placement

Tasman Goldfields Limited is pleased to announce that it has placed 12 million shares at an issue price of \$0.035 to raise \$420,000 (gross).

Cameron Stockbrokers were advisors to the issue.

The funds will be used for working capital

The Directors of Tasman were keen to participate and have done so placing additional funds into Tasman by way of a loan to the amount of \$300,000 (unsecured and accruing no interest). The loan is convertible at \$0.035 per share on shareholder approval.

Total funds raised was \$720,000

Yours faithfully, Tasman Goldfields Ltd ABN 86 121 985 395

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