

Timbercorp Limited (Administrators Appointed)
ABN 87 055 185 067

ASX Announcement

Timbercorp Unsecured Reset Convertible Notes (ASX:TIMG) (“TIMG Notes”)

Acceleration Event Notice

24 June 2009

We refer to the announcements on 23 April 2009:

- about the appointment of Voluntary Administrators to Timbercorp Limited (Administrators appointed); and
- advising of the suspension from official quotation of the TIMG Notes following the appointment of Voluntary Administrators.

Notice is now given under clause 7.2 of the Terms of Issue of the TIMG Notes that an acceleration event has occurred. However, the administrators advise that, until further notice, no requests for redemption of TIMG Notes will be honoured.

For and on behalf of M Korda and L Chesser
Joint and Several Administrators

Inquiries:

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ENDS