

Timbercorp Limited (In Liquidation)
ACN 055 185 067

ASX Announcement

Timbercorp 2004 Finance Bond (Class B)

Date: 21 September 2009

Timbercorp Limited (In Liquidation) Timbercorp 2004 Bond (Class B)

The Liquidators of Timbercorp Limited (In Liquidation) hereby confirm that there are insufficient funds to pay interest payments due on 30 September 2009 to the Timbercorp 2004 Finance Bond (Class B) holders and it will not be possible to repay the Bonds by 31 March 2010.

For and on behalf of M Korda and L Chesser
Joint and Several Liquidators
21 September 2009

Inquiries:

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ENDS

Schedule of subsidiaries

Agri Hort Developments Pty Ltd
Almond Investments Australia Pty Ltd
Almond Land Pty Ltd
Almond Land WA Pty Ltd
Almond Management Pty Ltd
Almondlot Ltd
Almonds Australia Pty Ltd
Avcorp Management Pty Ltd
B.B. Olives Pty Ltd
Boort Estate Pty Ltd
Citruscorp Management Pty Ltd
Elemental Funds Management Limited
Grapecorp Land Pty Ltd
Grapecorp Management Pty Ltd
Grovelot Holdings Ltd
Grovelot Holdings (2003 Project) Ltd
Jindalee Enterprises Pty Ltd
Mango Land Pty Ltd
Mangocorp Management Pty Ltd
OIM #10 Pty Ltd
OIM #4 Pty Ltd
OIM #6 Pty Ltd
OIM #8 Pty Ltd
Olivecorp Groves Pty Ltd
Olivecorp Land Pty Ltd
Olivecorp Management Limited
Olivecorp Processing Facility Pty Ltd
Silvagene Pty Ltd
Timbercorp Asset Management Pty Ltd
Timbercorp Finance (Vic) Pty Ltd
Timbercorp Finance Pty Ltd
Timbercorp Forestry Pty Ltd
Timbercorp Glasshouse Pty Ltd
Timbercorp Lands Pty Ltd
Timbercorp Lot Investments Pty Ltd
Timbercorp Plantations 2002 IAB Pty Ltd
Timbercorp Plantations Pty Ltd
Timbercorp Properties Limited
Timbercorp Securities Ltd
Timbercorp Treasury Pty Limited