

Timbercorp Limited (In Liquidation)
ABN 87 055 185 067

ASX Announcement

Timbercorp Reset Preference Shares (ASX:TIMPB)

No Dividend for period ending 30 September 2009

We refer to the announcement on 24 June 2009 concerning a Trigger Event under the Timbercorp TIMPB Reset Preference Shares.

We confirm that on 29 June 2009 the creditors of Timbercorp Limited (In Liquidation) ("Timbercorp") resolved to place Timbercorp into liquidation and Mark Korda and Leanne Chesser were appointed Liquidators.

The Liquidators advise that until further notice, no dividends will be paid on TIMPB Reset Preference Shares.

For and on behalf of M Korda and L Chesser
Joint and Several Liquidators
26 August 2009

Inquiries:

Matt Trewin 03 8615 1200

ENDS