

Timbercorp Limited ABN 87 055 185 067
ASX Announcement

Reset Preference Share Dividend (ASX: TIMPB)

Melbourne, 04 March 2009: Timbercorp Limited (ASX:TIM), provides the following information in relation to the Reset Preference Share dividend for the six months ending 31 March 2009:

- (a) This dividend is to be paid on 31 March 2009.
- (b) The amount of the dividend is 6.73 cents per share, calculated at 6.75% over the payment period (182 days)
- (c) The dividend will be fully franked.
- (d) The members' register will close at 5.00 pm on 16 March 2009 in order to determine entitlement to the dividend (i.e. Record Date).

About Timbercorp:

Timbercorp creates wealth through high quality agricultural projects developed on a world scale to meet global demand. With fully integrated operations, Timbercorp actively manages the entire agricultural project cycle on behalf of its grower investors. This encompasses the establishment, financing and marketing of projects through to harvesting, processing and end-sales.

Since establishment in 1992, Timbercorp has raised more than \$1.7 billion in funds for investment in agribusiness. The company's portfolio of managed agribusiness assets (including established and committed plantings) consists of more than 96,000 hectares of eucalypt plantations, 6,622 hectares of olive groves, 11,862 hectares of almond orchards, 1,345 hectares of citrus orchards, 412 hectares of table grape vineyards, 816 hectares of mango orchards, 1,207 hectares of avocado orchards and 8.2 hectares of glasshouse tomatoes. With net assets of \$595 million, Timbercorp generates a mix of strong recurrent revenue streams.

For more information, please contact:

Timbercorp:

Mark Pryn, Company Secretary, (03) 8615 1200, or
Gideon Meltzer, Company Secretary, (03) 8615 1200