



TAKORADI LIMITED

ACN 006 708 676

30 January 2009

HAMPTON MINING LIMITED OFFER BY METMINCO LIMITED

60% INCREASED OFFER

Takoradi advises that it's 27.5% owned associated company Hampton Mining Limited (Hampton) through which Takoradi holds its interests in South America (Chile and Peru) has received a Supplementary Bidder's Statement which outlines a substantial increase in the offer for each Hampton share from 2.5 Metminco (MNC) shares to 4 MNC shares. The offer for each Hampton option remains unchanged.

Based on the following offer Takoradi would receive 226,047,624 ordinary shares in MNC for its holding of 56,511,906 shares in Hampton and 17,812,500 MNC shares for the 9,500,000 options, held in Hampton. MNC's current share price is A\$0.15 per share.

The transaction would result in Takoradi holding approximately at 25% interest in a company which then be quoted on the Australian Stock Exchange (ASX) to be renamed Hampton Mining Limited (Ex MNC)

The Director's of Takoradi continue to evaluate the merit of the MNC bid for Hampton and for it's direct holding in Hampton's equity.

RODNEY T HUDSPETH
Chairman