2.FEB.2009



## MARKET RELEASE

2 February 2009

Takoradi Limited

TRADING HALT

The securities of Takoradi Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 4 February 2009 or when the announcement is released to the market.

Security Code:

TKG

Warren Zhang
Adviser, Issuers (Sydney)



## TAKORADI LIMITED

ACN 006 708 676

Level 46 Governor Phillip Tower 1 Farrer Place SYDNEY NSW 2000

Postal Address: GPO Box 5021 SYDNEY NSW 2001 Telephone: (02) 9252 6844 Facsimile: (02) 9252 8801

Email Address: <a href="mailto:thudspeth@finowl.com.au">thudspeth@finowl.com.au</a>

2 February 2009

Mr Warren Zhang Advisor Australian Stock Exchange Limited Warren.zhang@asx.com.au

## Dear Mr Zhang

The Directors of Takoradi Limited (Takoradi) herby request an immediate trading halt for 2 days in the ordinary shares of Takoradi, being from the commencement of trading on Monday 2 February 2009.

The trading halt is requested as the company is reviewing a number of corporate and commercial issues that may have important relevance to the future of the company and its activities.

Takoradi requests that the trading halt remain in place until Takoradi is in a position to make a further announcement to the market. It may be that Takoradi will request a further extension to the trading halt after 2 days which may lead to a request for a further period of voluntary suspension, if necessary.

Takoradi is not aware of any reason why the trading halt should not be granted.

Yours sincerely

RODNEY T HUDSPETH

Rom Shorty and

Chairman

02.02.09 - Letter ASX Trading Half.doc