

# Appendix 5B

## Mining exploration entity quarterly report

Introduced 1/7/96. Origin: Appendix 8. Amended 1/7/97, 1/7/98.

Name of entity

TNG LIMITED

ACN or ARBN

000 817 023

Quarter ended ("current quarter")

31 March 2009

### Consolidated statement of cash flows

<b>Cash flows related to operating activities</b>	Current quarter \$A'000	Year to date \$A'000
1.1 Receipts from customers	-	-
1.2 Payments for (a) exploration and evaluation	(317)	(1,168)
(b) development	-	-
(c) production	-	-
(d) administration	(423)	(1,488)
1.3 Royalties received	-	-
1.4 Interest and other items of a similar nature received	83	261
1.5 Interest and other costs of finance paid	(9)	(26)
1.6 Income taxes paid	-	-
1.7 Other – Davis Samuel (Legal)	(7)	(473)
<b>Net Operating Cash Flows</b>	<b>(673)</b>	<b>(2,894)</b>
<b>Cash flows related to investing activities</b>		
1.8 Payment for purchases of: (a) tenements	-	-
(b) equity investments	(171)	(174)
(c) other fixed assets	-	(22)
1.9 Proceeds from sale of: (a) tenements	-	-
(b) equity investments	-	8
(c) controlled entity	-	-
(d) other fixed assets	149	150
1.10 Loans to other entities	-	-
1.11 Loans repaid by other entities	-	-
1.12 Other	-	-
<b>Net investing cash flows</b>	<b>(22)</b>	<b>(38)</b>

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1.13	Total operating and investing cash flows (brought forward)	(695)	(2,932)
	<b>Cash flows related to financing activities</b>		
1.14	Proceeds from issues of shares, options, etc. (net of expenses)	-	3,830
1.15	Payment for shares	-	-
1.16	Proceeds from borrowings	-	-
1.17	Repayment of borrowings	-	-
1.18	Dividends paid	-	-
1.19	Other	-	-
	<b>Net financing cash flows</b>	-	3,830
	<b>Net increase (decrease) in cash held</b>	(695)	898
1.20	Cash at beginning of quarter/year to date	5,720	4,127
1.21	Exchange rate adjustments to item 1.20	-	-
1.22	<b>Cash at end of quarter</b>	<b>5,025</b>	<b>5,025</b>

**Payments to directors of the entity and associates of the directors**  
**Payments to related entities of the entity and associates of the related entities**

		Current quarter \$A'000
1.23	Aggregate amount of payments to these parties included in item 1.2	170
1.24	Aggregate amount of loans to the parties included in item 1.10	-

1.25 Explanation necessary for an understanding of the transactions

**Non-cash financing and investing activities**

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

+ See chapter 19 for defined terms.

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**Financing facilities available**

*Add notes as necessary for an understanding of the position.*

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities - Mortgage on Exploration base in Kununurra	480	480
3.2 Credit standby arrangements	-	-

**Estimated cash outflows for next quarter**

	\$A'000
4.1 Exploration and evaluation	225
4.2 Development	-
<b>Total</b>	<b>225</b>

**Reconciliation of cash**

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	4,907	5,602
5.2 Deposits at call	-	-
5.3 Bank overdraft	-	-
5.4 Other – security deposits	118	118
<b>Total: cash at end of quarter</b>	<b>5,025</b>	<b>5,720</b>

**Changes in interests in mining tenements**

	Tenement reference	Nature of interest (note (2))	Interest at beginning of quarter	Interest at end of quarter
6.1	Interests in mining tenements relinquished, reduced or lapsed			
6.2	Interests in mining tenements acquired or increased			

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**Issued and quoted securities at end of current quarter**

*Description includes rate of interest and any redemption or conversion rights together with prices and dates.*

	Total number	Number quoted	Issue price per security (see note 3) (cents)	Amount paid up per security (see note 3) (cents)
7.1 <b>Preference securities</b> <i>(description)</i>				
7.2 Changes during quarter (a) Increases through issues (b) Decreases through returns of capital, buy-backs, redemptions				
7.3 <b>+Ordinary securities</b>	258,055,076	258,055,076		
7.4 Changes during quarter (a) Increases through issues (b) Increase through exercise of options (c) Decreases through returns of capital, buy-backs				
7.5 <b>+Convertible debt securities</b> <i>(description)</i>				
7.6 Changes during quarter (a) Increases through issues (b) Decreases through securities matured, converted				
7.7 <b>Options</b> A – Director, Consultant and Employee Options	200,000 14,000,000 500,000 1,800,000	- - - -	Exercise Price \$0.75 \$0.49 \$0.15 \$0.32	Expiry Date 01 November 2009 31 March 2010 31 August 2011 31 December 2011
7.8 Issued during quarter				
7.9 Exercised during quarter				
7.10 Expired during quarter				
7.11 <b>Debentures</b> <i>(totals only)</i>				
7.12 <b>Unsecured notes</b> <i>(totals only)</i>				

+ See chapter 19 for defined terms.

**Compliance statement**

- 1 This statement has been prepared under accounting policies, which comply with accounting standards as defined in the Corporations Act or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.



Sign here:

Date: 30 April 2009

(Company Secretary)

Print name:

JOHN W BARR