

Triton Gold Commences Drilling; Active in Albany-Fraser Province

Triton Gold Limited (ASX: TON) today announced it has commenced drilling on the Salmon Gums and Sunday projects in Western Australia.

A 10,000m aircore drill program is underway at the Company's Salmon Gums project (100%), located in the prospective Albany-Fraser Province. The program will test a number of large-scale coherent soil gold anomalies on the project.

Triton Gold recognises the potential of the Albany-Fraser Province to host further Tropicana or similar styles of gold mineralisation and has secured a strategic position within this emerging gold province.

The Company will also undertake a reverse circulation (RC) and diamond drill program at Salmon Gums in Q1 2010 to test for depth continuity of defined gold anomalism and interpreted structural positions.

At the Sunday project, Triton Gold commenced a 600m diamond drill program (3 holes) to test the structural and alteration characteristics of the zone from which the high grade intersection of 1m @ 78.97g/t gold was returned. Sunday is located near the currently productive Leonora area of the Eastern Goldfields, which allows for the potential toll treatment or sale of any resource that may be defined within the project. Triton Gold has the right to earn approximately 70% equity in any gold prospects from Hannans Reward Ltd by meeting minimum statutory expenditure over three years.

The results of both of these drilling programs are expected in February 2010.

During September, Triton Gold completed 4,350m of aircore drilling on three prospects and 200m of RC drilling on a single prospect on the Company's Fraser Range North Project.

Specifically, 51 aircore holes (2036m) were drilled at the Coquihalla and Nimpkish prospects were completed (Figure 1). At the Similkameen prospect, 73 aircore holes (2314m) and three RC holes (200m) drilled this year show limited gold outside the anomalous zone defined by the 2008 drilling (Figure 2).

Triton Gold also completed additional calcrete soil sampling, which has defined a coherent soil gold anomaly at Nimpkish.

Triton Gold's Managing Director, Mr Greg Hall, said he was strongly encouraged by the soil results at Nimpkish.

"We're making strong progress at our core projects in WA and are in the process of prioritising the next stage of exploration," said Mr Hall. "It's busy times ahead for Triton leading into the New Year."

The Company will drill test Nimpkish in Q1 2010 prior to undertaking diamond drilling that will be co-funded through the Exploration Incentive Scheme grant awarded to Triton Gold by the WA government.

-ENDS-



APPENDIX:









Figure 2. Location of the 2008 aircore drillholes and the 2009 aircore and RC drill holes at the Similkameen prospect at the Fraser Range North Project.

About Triton Gold

Triton Gold Limited (ASX: TON) is a gold exploration company with a balanced portfolio of early to mid-staged projects in Western Australia (WA) and Alaska.

Established in March 2006, the Company recently listed on the ASX after acquiring the gold rights to the Windarra Project area from Poseidon Nickel Limited (ASX: POS). This core project for Triton Gold is located in WA's premier gold district Laverton and has received very limited gold exploration due to a previous focus on nickel. The Windarra Project includes an historic tailing asset believed to have near-term production potential.

Triton Gold is also characterised by a significant land holding in the emerging Albany-Fraser Province (where AngloGold and Independence Group's 5Moz+ Tropicana Deposit is located). The application of exploration techniques at the Company's projects in the Albany Fraser culminated in an alliance with Teck Australia Pty Ltd. The Company feels that these projects (Salmon Gums, Fraser Range North and Cundeelee) have strong potential to host world class gold deposits. Drilling is scheduled for Salmon Gums and Fraser Range North before year end. Drilling is also due to commence at Sunday Project located near Leonora.

Tushtena, located in Alaska within the Tintina Gold Belt, is a mid-stage project with existing high-grade results. The region hosts the multi-million ounce Fort Knox, Pogo and Livengood projects.



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Competent Persons Statement

The information in this report that relates to Exploration Results based on information compiled by Carl Young, who is a Member of the Australian Institute of Geoscientists. Carl Young is the Exploration Manager and a full-time employee of the company, and has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Carl Young consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements: This document may include forward-looking statements. Forward-looking statements include, but are not necessarily limited to, statements concerning Triton Gold Limited's planned exploration program and other statements that are not historic facts. When used in this document, the words such as "could", "plan", "estimate" "expect", "intend", "may", "potential", "should" and similar expressions are forward-looking statements. Although Triton Gold Limited believes that its expectations reflected in these are reasonable, such statements involve risks and uncertainties, and no assurance can be given that actual results will be consistent with these forward-looking statements.