

21 April 2009

ASX Online

Director & Company Secretary Changes

Align Funds Management Limited ("Align"), the responsible entity for the Timbercorp Primary Infrastructure Fund (ARSN 116 024 830) and Timbercorp Orchard Trust (ARSN 106 557 297) (the "Funds"), advises of the following changes in officers of the company, which have occurred as a consequence of the announcement made by Timbercorp Ltd ("Timbercorp") to the market on Thursday, 16 April 2009.

The changes are -

1. Mr Darren Lipton has resigned as a director of Align, effective 20 April 2009. Mr Lipton was Timbercorp's appointed representative on the Board.
2. Mr Andrew Ashbolt has resigned as company secretary of Align, effective 20 April 2009.

Both Mr Lipton and Mr Ashbolt are executives of Timbercorp and have resigned from their positions at Align so as to avoid any conflict of interest associated with the consideration by Align of the implications of Timbercorp's announcement on the position of the Funds and the options available to the Funds.

Ms Asuka Sugimoto has been appointed as company secretary to replace Mr Ashbolt. Ms Sugimoto is the Fund's external compliance officer. She is a qualified lawyer with broad experience in the operation of trusts and managed investment schemes.

The Board of Align Funds Management is continuing to monitor the position of the Funds' lessee, Timbercorp, and will keep the market informed of any material developments.

Yours sincerely



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CHAIRMAN

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