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10 August 2009

Transpacific Industries Group Ltd

ABN: 74 101 155 220

Level 1, 159 Coronation Drive
MILTON QLD 4064
PO Box 1824
MILTON QLD 4064

Phone: + 61 7 3367 7800
Fax: + 61 7 3367 7878

For Release to Market

FY09 Trading Update

Transpacific Industries Group Limited ("Transpacific") continues work on the finalisation of its results for the year ended 30 June 2009 including the audit of them. The results will be released to the market on 26 August 2009.

In the meanwhile, based on unaudited management accounts, Transpacific provides the following trading update:

- FY2009 Operating EBITDA for the Group is expected to be \$447 million which is in line with the forecast included in the prospectus for the Retail Entitlement Offer.
- FY2009 Cashflow from Operations is expected to be \$200 million (including \$105.5 million disclosed in the accounts for the half year ended 31 December 2008).
- Pro-forma total net debt as at 30 June 2009 is expected to be approximately \$ 1.6 billion. For this purpose pro forma net debt includes Transpacific's cash and cash equivalent holdings, drawn syndicated debt, the US Private Placement, the debt component of the convertible bonds and other loans, as if the recapitalisation had been completed on 30 June 2009. This is in line with the pro-forma net debt of approximately \$1.6 billion as at 31 December 2008 presented in the pro forma balance sheet in the prospectus.

Retail Entitlement Offer

The Retail Entitlement Offer remains open to eligible retail shareholders in Australia and closes on 17 August 2009.

Shares not taken up in the Retail Entitlement Offer will be placed into a bookbuild to be conducted over 20 and 21 August 2009.

For further information please contact:

Media: Alasdair Jeffrey
Executive General Manager, Rowland
(+61 7) 3229 4499

Investors: Glen Battershill
CFO, Transpacific
(+61 7) 3367 7800

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About Transpacific Industries Group (ASX: TPI)

Transpacific is the leading Australasian provider of integrated total waste management solutions. TPI operations include solid and liquid waste management, integrated industrial cleaning services, oil recovery and refining, waste segment manufacturing and heavy-duty commercial vehicles sales and support. This integration of waste segment business and expertise creates significant value and opportunities for shareholders, customers and employees.

Transpacific's vision is to *Protect the Environment* by providing complete waste services through waste recovery, recycling and re-use, whilst maintaining a strong commitment to safety and reliability.

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